

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2004*

B-1241 (C7)

Table 4.A Estimated costs and returns per Acre
Wheat, Dryland
2005 Projected Costs and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
pasture - wheat	lb/g	0.32	16.0000	5.12	_____
pasture - wheat	lb/g	0.32	16.0000	5.12	_____
pasture - wheat	lb/g	0.32	16.0000	5.12	_____
pasture - wheat	lb/g	0.32	16.0000	5.12	_____
wheat	bu.	3.30	20.0000	66.00	_____

TOTAL INCOME				86.48	_____
DIRECT EXPENSES					
seed					
seed - wheat	bu.	0.15	70.0000	10.50	_____
fertilizer					
fert (N) - wheat	lb	0.15	100.0000	15.60	_____
custom					
cust. harv - wheat	acre	12.00	1.0000	12.00	_____
custom haul - wheat	bu.	0.20	20.0000	4.00	_____
crop insurance					
wheat insurance	acre	4.25	1.0000	4.25	_____
OPERATOR LABOR					
Tractors	hour	8.00	0.5485	4.38	_____
DIESEL FUEL					
Tractors	gal	1.73	2.8253	4.88	_____
Self-Propelled Eq.	gal	1.73	2.5125	4.34	_____
REPAIR & MAINTENANCE					
Implements	Acre	1.75	1.0000	1.75	_____
Tractors	Acre	3.13	1.0000	3.13	_____
Self-Propelled Eq.	Acre	0.20	1.0000	0.20	_____
INTEREST ON OP. CAP.	Acre	3.58	1.0000	3.58	_____

TOTAL DIRECT EXPENSES				68.64	_____
RETURNS ABOVE DIRECT EXPENSES				17.83	_____
FIXED EXPENSES					
Implements	Acre	3.73	1.0000	3.73	_____
Tractors	Acre	7.08	1.0000	7.08	_____
Self-Propelled Eq.	Acre	0.37	1.0000	0.37	_____

TOTAL FIXED EXPENSES				11.19	_____

TOTAL SPECIFIED EXPENSES				79.83	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				6.64	_____
ALLOCATED COST ITEMS					
wheat	acre	29.00	1.0000	29.00	_____
RESIDUAL RETURNS				-22.35	_____

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Table 4.B Estimated resource use and costs for field operations, per Acre
 Wheat, Dryland
 2005 Projected Costs and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF TIMES			TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST	
			RATE	OVER	MTH	DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST		
						-----dollars-----						dollars		-----dollars-----		
disc-tandem 21 feet	21 ft	100	0.105	1.00	Jun	1.69	1.61	0.58	1.25	0.105	0.84				6.00	
disc-tandem 21 feet	21 ft	100	0.105	1.00	Jul	1.69	1.61	0.58	1.25	0.105	0.84				6.00	
chisel 26 ft	26 ft	150	0.099	1.00	Aug	1.99	1.50	0.14	0.30	0.099	0.79				4.74	
fert (N) - wheat	lb											100.0000	0.15	15.60	15.60	
drill - 12 ft	12 ft	75	0.238	1.00	Sep	2.63	2.34	0.42	0.91	0.238	1.90				8.22	
seed - wheat	bu.											70.0000	0.15	10.50	10.50	
wheat insurance	acre											1.0000	4.25	4.25	4.25	
pickup truck	3/4 ton		0.006	25.00	Dec			4.55	0.37						4.92	
cust. harv - wheat	acre			1.00	May							1.0000	12.00	12.00	12.00	
custom haul - wheat	bu.											20.0000	0.20	4.00	4.00	
TOTALS						8.02	7.08	6.30	4.10	0.548	4.38			46.35	76.25	
INTEREST ON OPERATING CAPITAL														3.58		
UNALLOCATED LABOR														0.00		
TOTAL SPECIFIED COST														79.83		