

Wheat, Hard Red Winter
 Central Texas (8)
 1998 Projected Costs and Returns per Acre

| GROSS INCOME Description | Quantity | Unit | \$ / Unit | Total | Your Estimate |
|---------------------------------------|----------|-----------------------|-----------|--------|---------------|
| ===== | ===== | ===== | ===== | ===== | ===== |
| WHEAT | 35.000 | bu. | 3.6300 | 127.05 | _____ |
| Total GROSS Income | | | | 127.05 | _____ |
| | | | | | |
| VARIABLE COST Description | Quantity | Unit | \$ / Unit | Total | |
| ===== | ===== | ===== | ===== | ===== | |
| PREHARVEST | | | | | |
| FERT. 82-0-0 | 100.000 | lb. | .110 | 11.00 | _____ |
| ANHYDROUS RIG | 1.000 | acre | 2.000 | 2.00 | _____ |
| SEED WHEAT | 90.000 | lb. | .150 | 13.50 | _____ |
| HERB, PRE-EMERGE | 1.000 | acre | 3.000 | 3.00 | _____ |
| INSECT. GREENBUG | 1.000 | acre | 4.500 | 4.50 | _____ |
| CROP INS 65/100 | 1.000 | acre | 5.310 | 5.31 | _____ |
| Fuel & Lube - Machinery | | Acre | | 4.28 | _____ |
| Repairs - Machinery | | Acre | | 2.24 | _____ |
| Labor - Machinery | 0.888 | Hour | 5.001 | 4.44 | _____ |
| Total PREHARVEST | | | | 50.27 | _____ |
| HARVEST | | | | | |
| CUSTOM COMBINING | 1.000 | acre | 14.000 | 14.00 | _____ |
| CUSTOM HAULING | 35.000 | bu. | .140 | 4.90 | _____ |
| Total HARVEST | | | | 18.90 | _____ |
| Interest - OC Borrowed | 39.807 | Dol. | 0.121 | 4.82 | _____ |
| Interest - Positive Cash | -1.860 | Dol. | 0.072 | -0.13 | _____ |
| Total VARIABLE COST | | | | 73.85 | _____ |
| Break-Even Price, Total Variable Cost | \$ | 2.11 per bu. of WHEAT | | | |
| GROSS INCOME minus VARIABLE COST | | | | 53.20 | _____ |
| | | | | | |
| FIXED COST Description | | Unit | | Total | |
| ===== | | ===== | | ===== | |
| Machinery and Equipment | | Acre | | 19.92 | _____ |
| Land | | Acre | | 25.00 | _____ |
| Total FIXED Cost | | | | 44.92 | _____ |
| Break-Even Price, Total Cost | \$ | 3.39 per bu. of WHEAT | | | |
| Total of ALL Cost | | | | 118.77 | _____ |
| NET PROJECTED RETURNS | | | | 8.28 | _____ |

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C08)

| Date | Stage of Production | Type of Prod. | Product Name | Number of Units | Weight per Head | Cash Non-Cash | Landlord Share | Break Even Prod. |
|----------|---------------------|---------------|--------------|-----------------|-----------------|---------------|----------------|------------------|
| 06/15/98 | HARVEST | A | WHEAT | 35.0000 | .0000 | C | 33.33 | Y |

| Date | Stage of Production | Type of Input | Input Name | Number of Units | Cash Non-Cash | Fixed or Vari. | Landlord Share |
|----------|---------------------|---------------|-------------------------|-----------------|---------------|----------------|----------------|
| 06/15/97 | PREHARVEST | M | DISCING OFFSET | 1.0000 | | | .00 |
| 08/15/97 | PREHARVEST | M | DISCING TANDEM | 1.0000 | | | .00 |
| 09/15/97 | PREHARVEST | M | DISCING TANDEM | 1.0000 | | | .00 |
| 10/15/97 | PREHARVEST | M | ANHYDROUS APPL. | 1.0000 | C | V | 33.33 |
| 10/15/97 | PREHARVEST | E | FERT. 82-0-0 | 100.0000 | C | V | 33.33 |
| 10/20/97 | PREHARVEST | M | DRILLING | 1.0000 | | | .00 |
| 10/20/97 | PREHARVEST | E | SEED WHEAT | 90.0000 | C | V | .00 |
| 10/20/97 | PREHARVEST | E | HERB, PRE-EMERGE WHEAT | 1.0000 | C | V | .00 |
| 12/15/97 | PREHARVEST | M | SPRAYING | 1.0000 | | | .00 |
| 12/15/97 | PREHARVEST | E | INSECT. GREENBUG | 1.0000 | C | V | 33.33 |
| 05/31/98 | PREHARVEST | E | CROP INS 65/100 WHEAT35 | 1.0000 | C | V | 33.33 |
| 06/01/98 | HARVEST | G | CUSTOM COMBINING WHEAT | 1.0000 | C | V | 33.33 |
| 06/01/98 | HARVEST | G | CUSTOM HAULING WHEAT | 35.0000 | C | V | 33.33 |
| 06/01/98 | | K | CASH RENT CROPLAND | 1.0000 | C | F | .00 |