

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2011*

B-1241 (C6)

Table 12.D Estimated costs and returns per acre
Wheat -- Dryland
Dryland, Far West Texas, 2011

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
Wheat	bu	5.40	22.0000	118.80	_____

TOTAL INCOME				118.80	_____
DIRECT EXPENSES					
FERTILIZERS					
Urea, Solid (46% N)	cwt	24.86	0.6500	16.16	_____
INSECTICIDES					
Lannate LV	pt	8.00	1.0000	8.00	_____
SEED/PLANTS					
Wheat Seed Public	lb	0.12	60.0000	7.20	_____
CUSTOM HIRE					
Haul Wheat	bu	0.14	20.0000	2.80	_____
Operator Labor					
Tractors	hour	12.00	0.3908	4.69	_____
Harvesters	hour	12.00	0.1021	1.23	_____
Hand Labor					
Implements	hour	10.00	0.1154	1.15	_____
DIESEL FUEL					
Tractors	gal	2.46	3.3746	8.30	_____
Harvesters	gal	2.46	1.2617	3.10	_____
GASOLINE					
Pickup	gal	3.00	1.2000	3.60	_____
REPAIR & MAINTENANCE					
Implements	acre	2.58	1.0000	2.58	_____
Tractors	acre	1.18	1.0000	1.18	_____
Harvesters	acre	1.54	1.0000	1.54	_____
Pickup	ea	1200.00	0.0005	0.60	_____
INTEREST ON OP. CAP.	acre	1.12	1.0000	1.12	_____

TOTAL DIRECT EXPENSES				63.25	_____
RETURNS ABOVE DIRECT EXPENSES				55.55	_____
FIXED EXPENSES					
Implements	acre	5.59	1.0000	5.59	_____
Tractors	acre	8.04	1.0000	8.04	_____
Harvesters	acre	6.53	1.0000	6.53	_____

TOTAL FIXED EXPENSES				20.16	_____

TOTAL SPECIFIED EXPENSES				83.41	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				35.39	_____
RESIDUAL ITEMS					
West Texas Dryland	acre	15.00	1.0000	15.00	_____
RESIDUAL RETURNS				20.39	_____

Note: Cost of production estimates are based on last year's input price

Table 12.A Estimated resource use and costs for field operations, per acre
 Wheat -- Dryland
 Dryland, Far West Texas, 2011

OPERATION/ OPERATING INPUT	SIZE/ UNIT	POWER UNIT SIZE	PERF TIMES			POWER UNIT COST		EQUIPMENT COST		ALLOC LABOR		OPERATING/DURABLE INPUT			TOTAL COST
			RATE	OVER	MTH	DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
Chisel Plow(Folding)	24'	MFWD 190	0.076	1.00	Jun	2.11	1.81	0.44	0.85	0.07	0.92				6.13
Disk Harrow	24'	MFWD 190	0.081	1.00	Jul	2.25	1.94	0.38	0.88	0.08	0.98				6.43
Field Cultivate	24'	MFWD 170	0.062	1.00	Aug	1.53	1.30	0.20	0.91	0.06	0.75				4.69
Fert Spreader (dry)		2WD 50	0.033	1.00	Aug	0.23	0.12	0.02	0.04	0.03	0.40				0.81
Urea, Solid (46% N)	cwt											0.6500	24.86	16.16	16.16
Grain Drill	20'	MFWD 170	0.094	1.00	Sep	2.32	1.98	0.97	2.02	0.18	2.07				9.36
Wheat Seed Public	lb											60.0000	0.12	7.20	7.20
Spray (Broadcast)	40'	MFWD 170	0.042	1.00	Mar	1.04	0.89	0.10	0.12	0.06	0.72				2.87
Lannate LV	pt											1.0000	8.00	8.00	8.00
Header Wheat/Sorghum	25' rigid	240hp	0.102	1.00	Jun	4.64	6.53	0.47	0.77	0.10	1.23				13.64
Haul Wheat	bu											20.0000	0.14	2.80	2.80
Pickup	each			1.00	Jun										
Application 1	ea							4.20				0.0005			4.20
TOTALS						14.12	14.57	6.78	5.59	0.60	7.07			34.16	82.29
INTEREST ON OPERATING CAPITAL															1.12
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															83.41

Note: Cost of production estimates are based on last year's input prices.