

Table 4.A Estimated costs and returns per Acre
Wheat Production, High Input Management
2002 Projected Cost and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
wheat	bu.	2.50	40.0000	100.00	_____

TOTAL INCOME				100.00	_____
DIRECT EXPENSES					
CROP INSURANCE					
wheat 25	acre	4.91	1.0000	4.91	_____
CUSTOM					
custom combine wheat	acre	14.00	1.0000	14.00	_____
custom hauling wheat	bu.	0.14	40.0000	5.60	_____
HERBICIDE					
herb, pre-emerg whea	cwt.	3.00	1.0000	3.00	_____
INSECTICIDE					
insect, greenbug	acre	4.50	1.0000	4.50	_____
SEED					
seed wheat	lb.	0.15	90.0000	13.50	_____
OPERATOR LABOR					
Tractors	hour	5.75	1.4778	8.49	_____
DIESEL FUEL					
Tractors	gal	1.10	9.4967	10.44	_____
REPAIR & MAINTENANCE					
Implements	Acre	8.64	1.0000	8.64	_____
Tractors	Acre	17.58	1.0000	17.58	_____

TOTAL DIRECT EXPENSES				90.67	_____
RETURNS ABOVE DIRECT EXPENSES				9.32	_____
FIXED EXPENSES					
Implements	Acre	20.46	1.0000	20.46	_____
Tractors	Acre	33.09	1.0000	33.09	_____

TOTAL FIXED EXPENSES				53.55	_____

TOTAL SPECIFIED EXPENSES				144.23	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				-44.23	_____
ALLOCATED COST ITEMS					
CASH RENT CROPLAND	acre	25.00	1.0000	25.00	_____
RESIDUAL RETURNS				-69.23	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2001*

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Table 4.B Estimated resource use and costs for field operations, per Acre
Wheat Production, High Input Management
2002 Projected Cost and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF RATE	TIMES OVER	MTH	TRACTOR COST		EQUIP COST		ALLOC HOURS	LABOR COST	OPERATING INPUT			TOTAL COST	
						DIRECT	FIXED	DIRECT	FIXED			AMOUNT	PRICE	COST		
						-----dollars-----				dollars		-----dollars-----				
offset disc	13 ft.	150	0.132	1.00	Jun	2.61	2.81	1.76	3.93	0.132	0.76					11.89
tandem disc	20 ft.	100	0.114	1.00	Aug	1.56	1.66	0.40	0.90	0.114	0.65					5.19
tandem disc	20 ft.	100	0.114	1.00	Sep	1.56	1.66	0.40	0.90	0.114	0.65					5.19
tandem disc	20 ft.	100	0.114	1.00	Oct	1.56	1.66	0.40	0.90	0.114	0.65					5.19
grain drill		125	0.937	1.00	Oct	19.83	24.35	5.62	13.72	0.937	5.39					68.93
seed wheat	lb.											90.0000	0.15	13.50		13.50
herb, pre-emerg whea	cwt.											1.0000	3.00	3.00		3.00
spray rig		100	0.064	1.00	Dec	0.88	0.93	0.04	0.09	0.064	0.37					2.32
insect, greenbug	acre											1.0000	4.50	4.50		4.50
wheat 25	acre			1.00	May							1.0000	4.91	4.91		4.91
custom combine wheat	acre			1.00	Jun							1.0000	14.00	14.00		14.00
custom hauling wheat	bu.											40.0000	0.14	5.60		5.60
TOTALS						28.02	33.09	8.64	20.46	1.477	8.49			45.51		144.23
INTEREST ON OPERATING CAPITAL																0.00
UNALLOCATED LABOR																0.00
TOTAL SPECIFIED COST																144.23

*Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation.
These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.*