

Alfalfa Establishment, Dryland
 Texas Rolling Plains (3)
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
-WARNING- No gross receipts					
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
INSECTICIDE	1.000	acre	7.400	7.40	_____
INSECTICIDE APPL	1.000	acre	3.500	3.50	_____
FERTILIZER (N)	40.000	lb.	.280	11.20	_____
FERTILIZER APPL.	1.000	acre	3.500	3.50	_____
POTASH (K)	40.000	lb.	.120	4.80	_____
SULFUR (S)	12.000	lb.	.150	1.80	_____
FERTILIZER (P)	80.000	lb.	.260	20.80	_____
SEED, ALFALFA	20.000	lb.	1.500	30.00	_____
Fuel & Lube - Machinery		Acre		5.23	_____
Repairs - Machinery		Acre		2.78	_____
Labor - Machinery	1.477	Hour	6.001	8.86	_____
Interest - OC Borrowed	33.726	Dol.	0.096	3.24	_____
				=====	
Total VARIABLE COST				103.12	_____
GROSS INCOME minus VARIABLE COST				-103.12	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		18.74	_____
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				38.74	_____
Total of ALL Cost				141.86	_____
NET PROJECTED RETURNS				-141.86	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2000*

B-1241 (C03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
------	---------------------------	---------------------	--------------	-----------------------	-----------------------	----------------------	-------------------	------------------------

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
06/01/00		M	DISCING-TANDEM 21 FT	1.0000			.00
06/15/00		E	INSECTICIDE ALFALFA	1.0000	C	V	.00
06/15/00		G	INSECTICIDE APPL	1.0000	C	V	.00
07/15/00		M	CHISELING 25 FT	1.0000			.00
08/15/00		M	CHISELING 25 FT	1.0000			.00
09/10/00		E	FERTILIZER (N)	40.0000	C	V	.00
09/10/00		G	FERTILIZER APPL.	1.0000	C	V	.00
09/10/00		E	POTASH (K)	40.0000	C	V	.00
09/10/00		E	SULFUR (S)	12.0000	C	V	.00
09/10/00		E	FERTILIZER (P)	80.0000	C	V	.00
09/15/00		M	DRILLING GRAIN	1.0000			.00
09/15/00		E	SEED, ALFALFA DRYLAND	20.0000	C	V	.00
09/30/00		M	PICKUP TRUCK 3/4 TON	28.0000			.00
12/31/00		K	ALFALFA	1.0000		F	.00