

Alfalfa, Dryland
Texas Rolling Plains (3)
2001 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
HAY ALFALFA	3.250	ton	110.0000	357.50	
Total GROSS Income				357.50	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
FERTILIZER (N)	20.000	lb.	.320	6.40	
FERTILIZER (P)	50.000	lb.	.340	17.00	
FERTILIZER APPL.	1.000	acre	3.500	3.50	
SULFUR (S)	12.000	lb.	.160	1.92	
HERBICIDE	1.000	acre	26.000	26.00	
HERBICIDE APPL.	1.000	acre	3.500	3.50	
INSECTICIDE	1.000	acre	4.000	4.00	
INSECTICIDE APPL	1.000	acre	3.500	3.50	
INSECTICIDE	1.000	acre	4.000	4.00	
INSECTICIDE APPL	1.000	acre	3.500	3.50	
HERBICIDE	1.000	acre	8.800	8.80	
HERBICIDE APPL.	1.000	acre	3.500	3.50	
Fuel & Lube - Machinery		Acre		1.73	
Repairs - Machinery		Acre		0.26	
Labor - Machinery	0.642	Hour	6.000	3.85	
Total PREHARVEST				91.46	
HARVEST					
CUSTOM BALING	0.500	ton	25.000	12.50	
CUSTOM BALING	1.000	ton	25.000	25.00	
Total HARVEST				37.50	
PREHARVEST					
INSECTICIDE APPL	1.000	acre	3.500	3.50	
INSECTICIDE	1.000	acre	7.400	7.40	
Total PREHARVEST				10.90	
HARVEST					
CUSTOM BALING	1.000	ton	25.000	25.00	
CUSTOM BALING	0.750	ton	25.000	18.75	
Total HARVEST				43.75	
Interest - OC Borrowed	25.609	Dol.	0.102	2.62	
Interest - Positive Cash	-14.723	Dol.	0.045	-0.66	
Total VARIABLE COST				185.58	
GROSS INCOME minus VARIABLE COST				171.92	
FIXED COST Description		Unit		Total	Your Estimate
Machinery and Equipment		Acre		4.80	
Land		Acre		20.00	
Perennial Crop		Acre		24.96	
Total FIXED Cost				49.76	
Total of ALL Cost				235.34	
NET PROJECTED RETURNS				122.16	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2001*

B-1241 (C03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/15/01	HARVEST	A	HAY ALFALFA	.5000	.0000	C	.00	Y
07/20/01	HARVEST	A	HAY ALFALFA	1.0000	.0000	C	.00	Y
08/25/01	HARVEST	A	HAY ALFALFA	1.0000	.0000	C	.00	Y
09/28/01	HARVEST	A	HAY ALFALFA	.7500	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
02/15/01	PREHARVEST	E	FERTILIZER (N)	20.0000	C	V	.00
02/15/01	PREHARVEST	E	FERTILIZER (P)	50.0000	C	V	33.00
02/15/01	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	33.00
02/15/01	PREHARVEST	E	SULFUR (S)	12.0000	C	V	.00
03/15/01	PREHARVEST	E	HERBICIDE ALFALFA	1.0000	C	V	33.00
03/15/01	PREHARVEST	G	HERBICIDE APPL.	1.0000	C	V	33.00
03/15/01	PREHARVEST	E	INSECTICIDE ALF	1.0000	C	V	.00
03/15/01	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	.00
04/10/01	PREHARVEST	E	INSECTICIDE ALF	1.0000	C	V	.00
04/10/01	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	.00
05/25/01	PREHARVEST	E	HERBICIDE ALF	1.0000	C	V	.00
05/25/01	PREHARVEST	G	HERBICIDE APPL.	1.0000	C	V	.00
05/31/01	PREHARVEST	M	PICKUP TRUCK 3/4 TON	17.5000			.00
06/15/01	HARVEST	G	CUSTOM BALING ALFALFA	.5000	C	V	.00
07/20/01	HARVEST	G	CUSTOM BALING ALFALFA	1.0000	C	V	.00
08/01/01	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	.00
08/01/01	PREHARVEST	E	INSECTICIDE ALFALFA	1.0000	C	V	.00
08/25/01	HARVEST	G	CUSTOM BALING ALFALFA	1.0000	C	V	.00
09/28/01	HARVEST	G	CUSTOM BALING ALFALFA	.7500	C	V	.00
09/30/01	PREHARVEST	L	ALFALFA DRYLAND	1.0000		F	.00
09/30/01	PREHARVEST	K	ALFALFA	1.0000		F	.00