

Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999

B-1241 (L1&2)

Cow-Calf Budget

Texas High Plains

1999 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
CULL COWS	0.12Hd	10.000	cwt.	35.0000	42.00
HEIFER CALVES	0.23Hd	4.750	cwt.	81.0000	88.49
STEER CALVES	0.43Hd	5.250	cwt.	86.0000	194.15
=====					
Total GROSS Income				324.64	_____
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
CORRAL REPAIR	1.000	head	1.550	1.55	_____
COTTONSEED CAKE	322.500	lb.	0.110	35.48	_____
FENCE REPAIR	1.000	head	4.000	4.00	_____
HAY	500.000	lb.	0.035	17.50	_____
MARKETING COW-CALF	0.850	head	5.000	4.25	_____
MISCELLANEOUS COW-CALF	1.000	head	3.000	3.00	_____
SALT & MINERALS	45.000	lb.	0.230	10.35	_____
VET. MEDICINE	1.000	head	7.500	7.50	_____
WATER FACIL REPR	1.000	head	2.500	2.50	_____
Fuel				2.19	_____
Lube				0.22	_____
Repair				0.83	_____
=====					
Total OPERATING INPUT and CUSTOM OPERATION Costs				89.36	_____
=====					
Residual returns to capital, ownership					
labor, land, management, and profit					235.27
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	791.448	Dol.	0.090	71.23	_____
Interest - OC Borrowed	129.401	Dol.	0.090	11.65	_____
=====					
Total CAPITAL INVESTMENT Costs				82.88	_____
=====					
Residual returns to ownership, labor,					
land, management, and profit					152.40
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
				Cost	
Machinery and Equipment				11.27	_____
Livestock				3.04	_____
=====					
Total OWNERSHIP Costs				14.31	_____
=====					
Residual returns to labor, land, management, and profit					138.09
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	1.195	Hr.	7.049	8.42	_____
Other	6.400	Hr.	5.000	32.00	_____
=====					
Total LABOR Costs				40.42	_____
=====					
Residual returns to land, management, and profit					97.67
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE					
Annual Lease	20.000	Acre	4.000	80.00	_____
=====					
Total LAND Costs				80.00	_____
=====					
Residual returns to management and profit					17.67
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit					17.67
=====					
Total Projected Cost of Production				306.97	_____

Cow-Calf Budget
 Texas High Plains
 1999 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
CULL COWS	0.12Hd	10.000	cwt.	35.0000	42.00
HEIFER CALVES	0.23Hd	4.750	cwt.	81.0000	88.49
STEER CALVES	0.43Hd	5.250	cwt.	86.0000	194.15
				=====	
Total GROSS Income				324.64	_____
VARIABLE COST Description				Total	
=====				=====	
CORRAL REPAIR				1.55	_____
COTTONSEED CAKE				35.48	_____
FENCE REPAIR				4.00	_____
HAY				17.50	_____
HAYRACK-FEEDER				0.08	_____
Interest - OC Borrowed				11.65	_____
LIVESTOCK LABOR				32.00	_____
MARKETING COW-CALF				4.25	_____
MISCELLANEOUS COW-CALF				3.00	_____
PENS & EQUIPMENT				0.30	_____
PICKUP TRUCK 3/4 TON				10.83	_____
SALT & MINERALS				10.35	_____
STOCK SPRAYER				0.18	_____
STOCK TRAILER				0.17	_____
TACK				0.10	_____
VET. MEDICINE				7.50	_____
WATER FACIL REPR				2.50	_____
				=====	
Total VARIABLE COST				141.43	_____
GROSS INCOME minus VARIABLE COST				183.21	_____
FIXED COST Description		Unit	Total		
=====		=====	=====		
Machinery and Equipment		Acre	18.96		_____
Livestock			66.58		_____
Land		Acre	80.00		_____
			=====		
Total FIXED Cost			165.54		_____
Total of ALL Cost				306.97	_____
NET PROJECTED RETURNS				17.67	_____