

Cow-Calf Budget
 Texas High Plains

1998 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
CULL COWS	0.12Hd	10.000	cwt.	38.5000	46.20
HEIFER CALVES	0.23Hd	4.500	cwt.	80.0000	82.80
STEER CALVES	0.43Hd	5.000	cwt.	85.0000	182.75
				=====	
Total GROSS Income				311.75	_____
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
CORRAL REPAIR	1.000	head	1.550	1.55	_____
COTTONSEED CAKE	322.500	lb.	0.120	38.70	_____
FENCE REPAIR	1.000	head	4.000	4.00	_____
HAY	900.000	lb.	0.030	27.00	_____
MARKETING COW-CALF	0.850	head	5.000	4.25	_____
MISCELLANEOUS COW-CALF	1.000	head	3.000	3.00	_____
SALT & MINERALS	27.500	lb.	0.230	6.33	_____
VET. MEDICINE	1.000	head	7.500	7.50	_____
WATER FACIL REPR	1.000	head	2.500	2.50	_____
Fuel				5.29	_____
Lube				0.53	_____
Repair				1.31	_____
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				101.96	_____
=====					
Residual returns to capital, ownership labor, land, management, and profit				209.79	_____
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	806.469	Dol.	0.100	80.65	_____
Interest - OC Borrowed	142.581	Dol.	0.100	14.26	_____
				=====	
Total CAPITAL INVESTMENT Costs				94.91	_____
=====					
Residual returns to ownership, labor, land, management, and profit				114.89	_____
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment				15.79	_____
Livestock				3.04	_____
				=====	
Total OWNERSHIP Costs				18.82	_____
=====					
Residual returns to labor, land, management, and profit				96.07	_____
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	2.368	Hr.	7.024	16.63	_____
Other	6.400	Hr.	5.000	32.00	_____
				=====	
Total LABOR Costs				48.63	_____
=====					
Residual returns to land, management, and profit				47.43	_____
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE					
Annual Lease	20.000	Acre	4.000	80.00	_____
				=====	
Total LAND Costs				80.00	_____
=====					
Residual returns to management and profit				-32.57	_____
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-32.57	_____
=====					
Total Projected Cost of Production				344.32	_____

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

Cow-Calf Budget
 Texas High Plains
 1998 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
CULL COWS	0.12Hd	10.000	cwt.	38.5000	46.20
HEIFER CALVES	0.23Hd	4.500	cwt.	80.0000	82.80
STEER CALVES	0.43Hd	5.000	cwt.	85.0000	182.75
				=====	
Total GROSS Income				311.75	_____
 VARIABLE COST Description =====				 Total =====	
CORRAL REPAIR				1.55	_____
COTTONSEED CAKE				38.70	_____
FENCE REPAIR				4.00	_____
HAY				27.00	_____
HAYRACK-FEEDER				0.08	_____
Interest - OC Borrowed				14.26	_____
LIVESTOCK LABOR				32.00	_____
MARKETING COW-CALF				4.25	_____
MISCELLANEOUS COW-CALF				3.00	_____
PENS & EQUIPMENT				0.30	_____
PICKUP TRUCK 3/4 TON				22.94	_____
SALT & MINERALS				6.33	_____
STOCK SPRAYER				0.18	_____
STOCK TRAILER				0.17	_____
TACK				0.10	_____
VET. MEDICINE				7.50	_____
WATER FACIL REPR				2.50	_____
				=====	
Total VARIABLE COST				164.85	_____
 GROSS INCOME minus VARIABLE COST				 146.90	 _____
FIXED COST Description =====		Unit =====	Total =====		
Machinery and Equipment		Acre	25.84		_____
Livestock			73.64		_____
Land		Acre	80.00		_____
				=====	
Total FIXED Cost				179.47	_____
Total of ALL Cost				344.32	_____
NET PROJECTED RETURNS				-32.57	_____