

**Cow-Calf Production**  
 Texas Rolling Plains (3)  
 1999 Projected Costs and Returns per Head

						Your
						Estimate
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	=====	=====
CULL COWS	0.13Hd	10.000	cwt.	38.5000	50.05	_____
HEIFER CALVES	0.27Hd	5.150	cwt.	79.0000	109.85	_____
HUNTING LEASE		30.000	acre	2.0000	60.00	_____
STOCKER STEERS	0.40Hd	5.500	cwt.	88.0000	191.66	_____
					=====	=====
Total GROSS Income					411.56	_____
=====						
OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost	=====	=====
NATIVE PASTURE	30.000	acre	2.000	60.00	_____	_____
OTHER DIR COSTS	1.000	head	30.000	30.00	_____	_____
SALT AND MINERAL	30.000	lb.	0.180	5.40	_____	_____
SUPPLEMENT FEED	500.000	lb.	0.123	61.25	_____	_____
VET. MEDICINE COW-CALF	1.000	head	14.320	14.32	_____	_____
Fuel				6.45	_____	_____
Lube				0.64	_____	_____
Repair				2.60	_____	_____
					=====	=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					180.66	_____
=====						
Residual returns to capital, ownership labor, land, management, and profit					230.90	_____
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	=====	=====
Interest - IT Equity	1073.094	Dol.	0.090	96.58	_____	_____
Interest - OC Borrowed	61.136	Dol.	0.090	5.50	_____	_____
Interest - OC Earned	-13.987	Dol.	0.045	-0.63	_____	_____
					=====	=====
Total CAPITAL INVESTMENT Costs					101.45	_____
=====						
Residual returns to ownership, labor, land, management, and profit					129.45	_____
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	=====	=====
Machinery and Equipment				35.22	_____	_____
Livestock				9.34	_____	_____
					=====	=====
Total OWNERSHIP Costs					44.56	_____
=====						
Residual returns to labor, land, management, and profit					84.89	_____
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost	=====	=====
Machinery and Equipment	3.766	Hr.	6.001	22.60	_____	_____
					=====	=====
Total LABOR Costs					22.60	_____
=====						
Residual returns to land, management, and profit					62.29	_____
=====						
LAND COST Description	Input Use	Unit	Rate of Return	Cost	=====	=====
PASTURE RENT Annual Lease	30.000	Acre	3.000	90.00	_____	_____
					=====	=====
Total LAND Costs					90.00	_____
=====						
Residual returns to management and profit					-27.71	_____
=====						
MANAGEMENT COST Description	Input Use	Unit	Rate of Return	Cost	=====	=====
HIRED MANAGEMENT	1.000	Unit	35.000	35.00	_____	_____
					=====	=====
Total MANAGEMENT Costs					35.00	_____
=====						
Residual returns to profit					-62.71	_____
=====						
Total Projected Cost of Production					474.27	_____

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	====	=====	=====	=====
CULL COWS	0.13Hd	10.000	cwt.	38.5000	50.05
HEIFER CALVES	0.27Hd	5.150	cwt.	79.0000	109.85
HUNTING LEASE		30.000	acre	2.0000	60.00
STOCKER STEERS	0.40Hd	5.500	cwt.	88.0000	191.66
				=====	
Total GROSS Income				411.56	_____
VARIABLE COST Description				Total	
=====				=====	
BARN				0.04	_____
FENCE	1 MILE			2.91	_____
Interest - Earned				-0.63	_____
Interest - OC Borrowed				5.50	_____
NATIVE PASTURE				60.00	_____
OTHER DIR COSTS				30.00	_____
PICKUP TRUCK	3/4 TON			28.55	_____
SALT AND MINERAL				5.40	_____
SHED				0.02	_____
SPRAYER	STOCK			0.07	_____
SUPPLEMENT FEED				61.25	_____
TRAILER	STOCK			0.48	_____
VET. MEDICINE	COW-CALF			14.32	_____
WATER				0.18	_____
WORKING PENS				0.04	_____
				=====	
Total VARIABLE COST				208.13	_____
GROSS INCOME minus VARIABLE COST				203.43	_____
FIXED COST Description		Unit		Total	
=====		====		=====	
Management				35.00	_____
Machinery and Equipment		Acre		73.57	_____
Livestock				67.57	_____
Land		Acre		90.00	_____
				=====	
Total FIXED Cost				266.14	_____
Total of ALL Cost				474.27	_____
NET PROJECTED RETURNS				-62.71	_____