Cow-Calf Production Texas Rolling Plains (3) 2007 Projected Costs and Returns per Head

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PRODUCTION Description		antity	Unit						
CULL COWS	0.16Hd	10.250	cwt.	50.0000	82.00				
HEIFER CALVES	0.25Hd			112.0000	144.20				
STOCKER STEERS	0.41Hd	5.500	cwt.	114.0000	257.07				
Total GROSS Income					483.27				
				========	========				
OPERATING INPUT or CUSTOM OPERATION									
Description	In	put Use 1.000	Unit	\$ / Unit	Cost 30.00				
OTHER DIR COSTS SALT AND MINERAL		30.000		30.000 0.180	5.40				
SUPPLEMENT FEED		500.000		0.105	52.50				
VET. MEDICINE COW-CALF		1.000	head	14.320	14.32				
Fuel					13.69				
Lube					1.37				
Repair					2.60				
Total OPERATING INPUT and CUST	rom opera	TION Cost	s		119.88				
					=========				
Residual returns to capital, ownership labor, land, management, and profit 363.39									
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CAPITAL INVESTMENT Description	n Qu	antity	Unit	Rate of	Cost				
		vested		Return					
Interest - IT Equity		1073.203		0.096					
Interest - OC Borrowed Interest - OC Earned		36.168 -17.747		0.096 0.045	3.47 -0.80				
interest oc Barned		11.111	DOI.	0.045	========				
Total CAPITAL INVESTMENT Costs	3				105.69				
Residual returns to ownership land, management, and profit					257.70				
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OWNERSHIP COST Description (De	epreciati				Cost				
OWNERSHIP COST Description (De Machinery and Equipment	epreciati								
=	epreciati				Cost 35.22 9.34				
Machinery and Equipment Livestock	epreciati				Cost 35.22 9.34				
Machinery and Equipment Livestock Total OWNERSHIP Costs		on, Taxes	, and	Insurance)	Cost 35.22 9.34 ======== 44.56				
Machinery and Equipment Livestock		on, Taxes	, and	Insurance)	Cost 35.22 9.34 ======== 44.56				
Machinery and Equipment Livestock Total OWNERSHIP Costs	====== nd, manag	on, Taxes	and	Insurance) =======it	Cost 35.22 9.34				
Machinery and Equipment Livestock Total OWNERSHIP Costs	====== nd, manag	on, Taxes	and	Insurance) it Average	Cost 35.22 9.34				
Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lan	====== nd, manag	on, Taxes	a, and	Insurance)	Cost 35.22 9.34 				
Machinery and Equipment Livestock Total OWNERSHIP Costs	====== nd, manag	on, Taxes	a, and	Insurance) it Average Rate	Cost 35.22 9.34 				
Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land LABOR COST Description Machinery and Equipment Total LABOR Costs	====== nd, manag ====== Inp	on, Taxes	d prof Unit	Insurance) it	Cost 35.22 9.34 44.56 213.14 Cost 23.90				
Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land statement LABOR COST Description Machinery and Equipment Total LABOR Costs	 nd, manag Inp	on, Taxes	d prof Unit	Insurance) it	Cost 35.22 9.34 44.56 213.14 Cost 23.90				
Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land LABOR COST Description Machinery and Equipment Total LABOR Costs	agement,	ement, an ement ut Use 3.766	d prof Unit	Insurance) iit Average Rate 6.345	Cost 35.22 9.34				
Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lan LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, management	nd, manag Inp	on, Taxes	d prof	Insurance) iit Average Rate 6.345	Cost 35.22 9.34				
Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lan LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, mane	nd, manag Inp	on, Taxes	d prof	Insurance) it Average Rate 6.345	Cost 35.22 9.34				
Machinery and Equipment Livestock Total OWNERSHIP Costs	nd, manag Inp	on, Taxes ement, an ut Use 3.766 and profi	d prof	Insurance)	Cost 35.22 9.34 44.56 213.14 Cost 23.90 23.90 189.24 Cost				
Machinery and Equipment Livestock Total OWNERSHIP Costs	nd, manag Inp	on, Taxes	d prof	Insurance)	Cost 35.22 9.34 44.56 213.14 Cost 23.90 23.90 23.90 Cost 23.90				
Machinery and Equipment Livestock Total OWNERSHIP Costs	nd, manag Inp	on, Taxes ement, an ut Use 3.766 and profi	d prof	Insurance)	Cost 35.22 9.34 44.56 213.14 Cost 23.90 23.90 189.24 Cost				
Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, mand LAND COST Description PASTURE RENT Annual Lease	nd, manag ======= Inp Inp ======= agement, ======	ement, an ement, an a.766 a.766 e.e.e.e and profi e.e.e.e ut Use 30.000	d prof Unit Hr.	Insurance) Insura	Cost 35.22 9.34				
Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landers and Equipment LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, manders and Equipment LAND COST Description PASTURE RENT Annual Lease Total LAND Costs Residual returns to management	nd, manag Inp Inp agement, Inp	on, Taxes ======= ement, an ====== ut Use 3.766 ====== ut Use 30.000	d prof Unit Hr.	Average Rate 6.345 Rate of Return 3.000	Cost 35.22 9.34 44.56 213.14 Cost 23.90 189.24 Cost 90.00 90.00				
Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, mand LAND COST Description PASTURE RENT Annual Lease Total LAND Costs	nd, manag Inp Inp agement, Inp	on, Taxes ======= ement, an ====== ut Use 3.766 ====== ut Use 30.000	d prof unit Hr. Unit t unit	Average Rate 6.345 Rate of Return 3.000	Cost 35.22 9.34 44.56 213.14 Cost 23.90 189.24 Cost 90.00 90.00				
Machinery and Equipment Livestock Total OWNERSHIP Costs	nd, manag Inp Inp agement, Inp	on, Taxes ======= ement, an ====== ut Use 3.766 ======= ut Use 30.000 ======= ut Use ut Use	d prof	Insurance) Average Rate 6.345 Rate of Return Rate of Return	Cost 35.22 9.34 44.56 213.14 23.90 23.90 23.90 23.90 23.90 23.90 20.00 2				
Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, mand LAND COST Description PASTURE RENT Annual Lease Total LAND Costs Residual returns to management	nd, manag Inp Inp agement, Inp	on, Taxes ======= ement, an ====== ut Use 3.766 ======= ut Use 30.000 ======= ut Use ut Use	d prof unit Hr. Unit t unit	Insurance) Average Rate 6.345 Rate of Return Rate of Return	Cost 35.22 9.34 44.56 213.14 23.90 23.90 23.90 23.90 23.90 23.90 20.00 2				
Machinery and Equipment Livestock Total OWNERSHIP Costs	nd, manag Inp Inp agement, Inp	on, Taxes ======= ement, an ====== ut Use 3.766 ======= ut Use 30.000 ======= ut Use ut Use	d prof	Insurance) Average Rate 6.345 Rate of Return Rate of Return	Cost 35.22 9.34 44.56 213.14 23.90 23.90 23.90 23.90 23.90 23.90 20.00 2				
Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landers and Equipment LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, manders and Equipment Annual Lease Total LAND COST Description PASTURE RENT Annual Lease Total LAND Costs Residual returns to management MANAGEMENT COST Description HIRED MANAGEMENT Total MANAGEMENT Costs	agement, Inp Inp Inp Inp Inp	on, Taxes ======= ement, an ======= ut Use 3.766 ======= ut Use 30.000 ======== fit ======ut Use 1.000	d profice unit Hr. Lt Unit Acre Unit Unit Unit	Insurance) The state of Return and Return a	Cost 35.22 9.34 44.56 213.14 23.90 23.90 23.90 23.90 20.00 2				
Machinery and Equipment Livestock Total OWNERSHIP Costs	agement, Inp Inp Inp Inp	on, Taxes ======= ement, an ====== ut Use 3.766 ======= ut Use 30.000 ======= ut Use 1.000	d prof unit Hr. Unit Acre Unit Acre	Average Rate 6.345 Rate of Return 3.000 Rate of Return 35.000	Cost 35.22 9.34 44.56 213.14 23.90 23.90 23.90 23.90 20.00 2				
Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landers and Equipment LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, manders and Equipment Annual Lease Total LAND COST Description PASTURE RENT Annual Lease Total LAND Costs Residual returns to management MANAGEMENT COST Description HIRED MANAGEMENT Total MANAGEMENT Costs	agement, Inp Inp Inp	on, Taxes ======= ement, an ====== ut Use 3.766 ======= ut Use 30.000 ======= ut Use 1.000	d prof unit Hr. Unit Acre Unit Acre	Average Rate 6.345 Rate of Return 3.000 Rate of Return 35.000	Cost 35.22 9.34 44.56 213.14 23.90 23.90 23.90 23.90 20.00 2				

Projections for Planning Purposes Only Not to be Used without Updating after December 1, 2006

Cow-Calf Production Texas Rolling Plains (3) 2007 Projected Costs and Returns per Head

GROSS INCOME Description		uantity		\$ / Unit	Total
CULL COWS		10.250			82.00
HEIFER CALVES		5.150			144.20
STOCKER STEERS	0.41Hd	5.500	cwt.	114.0000	257.07
Total GROSS Income					483.27
VARIABLE COST Descripti					Total
BARN					0.04
FENCE 1 MII	ıΕ				4.20
Interest - Earned					-0.80
Interest - OC Borrowe	ed				3.47
OTHER DIR COSTS					30.00
PICKUP TRUCK 3/4 T	ON				36.52
SALT AND MINERAL					5.40
SHED					0.02
SPRAYER STOCK					0.08
SUPPLEMENT FEED					52.50
TRAILER STOCK					0.48
VET. MEDICINE COW-C	CALF				14.32
WATER					0.18
WORKING PENS					0.04
					========
Total VARIABLE COST					146.45
GROSS INCOME minus VARI	ABLE COST				336.82
FIXED COST Description			Unit		Total
=======================================	=======		====		========
Management					35.00
Machinery and Equipme	ent		Acre		76.13
Livestock					71.45
Land			Acre		90.00
					========
Total FIXED Cost					272.58
Total of ALL Cost					419.03
NET PROJECTED RETURNS					64.24