

**Cow-Calf Production, Partially Improved Pasture
 Texas Coastal Bend Area (District 11)
 2001 Projected Costs and Returns per Head**

					Your Estimate
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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS BEEF	0.12Hd	9.000	cwt.	38.5000	41.58
HEIFER CALVES	0.30Hd	5.350	cwt.	79.0000	126.80
HEIFER REP. CALF	0.13Hd	5.500	cwt.	79.0000	56.49
STEER CALVES	0.43Hd	5.750	cwt.	88.0000	217.58
				=====	
Total GROSS Income				442.44	
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OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost	
20% PROTEIN	4.800	cwt.	9.750	46.80	
HAY	2.500	roll	35.000	87.50	
SALT & MINERALS	100.000	lb.	0.300	30.00	
VET. MEDICINE	2.000	head	6.000	12.00	
Fuel				9.10	
Lube				1.36	
Repair				3.06	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				189.83	
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Residual returns to capital, ownership labor, land, management, and profit				252.61	
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Equity	1647.866	Dol.	0.030	49.44	
Interest - OC Equity	188.980	Dol.	0.030	5.67	
Interest - OC Earned	-0.393	Dol.	0.030	-0.01	
				=====	
Total CAPITAL INVESTMENT Costs				55.09	
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Residual returns to ownership, labor, land, management, and profit				197.52	
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				31.35	
Livestock				13.94	
				=====	
Total OWNERSHIP Costs				45.29	
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Residual returns to labor, land, management, and profit				152.23	
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LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.788	Hr.	5.750	21.78	
Other	0.360	Hr.	5.250	1.89	
				=====	
Total LABOR Costs				23.67	
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Residual returns to land, management, and profit				128.56	
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LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE COASTAL Annual Lease	1.000	Acre	25.000	25.00	
PASTURE OWNED Annual Taxes	7.000	Acre	1.750	12.25	
Interest - IT Equity	2800.000	Dol.	0.030	84.00	
				=====	
Total LAND Costs				121.25	
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Residual returns to management and profit				7.31	
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Residual returns to profit				7.31	
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Total Projected Cost of Production				435.13	
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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
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HEIFER CALVES	0.30Hd	5.350	cwt.	79.0000	126.80
HEIFER REP. CALF	0.13Hd	5.500	cwt.	79.0000	56.49
STEER CALVES	0.43Hd	5.750	cwt.	88.0000	217.58
Total GROSS Income				442.44	
VARIABLE COST Description				Total	
20% PROTEIN				46.80	
CATTLE EQUIPMENT				0.05	
FENCE				2.26	
FENCE PANEL				0.04	
HAY				87.50	
Interest - Earned				-0.01	
Interest - OC Equity				5.67	
LIVESTOCK LABOR				1.89	
PICKUP TRUCK 3/4 TON				32.16	
SALT & MINERALS				30.00	
SQUEEZE CHUTE				0.08	
STOCK SPRAYER				0.06	
STOCK TRAILER				0.42	
SUPPL. FEEDER				0.05	
TACK				0.05	
VET. EQUIPMENT				0.02	
VET. MEDICINE				12.00	
WORKING AREA				0.12	
Total VARIABLE COST				219.16	
GROSS INCOME minus VARIABLE COST				223.28	
FIXED COST Description	Unit			Total	
Machinery and Equipment	Acre			57.12	
Livestock				37.60	
Land	Acre			121.25	
Total FIXED Cost				215.97	
Total of ALL Cost				435.13	
NET PROJECTED RETURNS				7.31	