

Projections for Planning Purposes Only
 Not to be Used without Updating after February 13, 1999

Cow-Calf Production, Partially Improved Pasture

Texas Coastal Bend Area (District 11)
 1999 Projected Costs and Returns per Head

=====						Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		Estimate
CULL COWS BEEF	0.12Hd	9.000	cwt.	36.0000	38.88	_____
HEIFER CALVES	0.30Hd	5.350	cwt.	77.0000	123.58	_____
HEIFER REP. CALF	0.13Hd	5.500	cwt.	77.0000	55.06	_____
STEER CALVES	0.43Hd	5.750	cwt.	85.0000	210.16	_____
=====						
Total GROSS Income					427.68	_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
20% PROTEIN	4.800	cwt.	9.750	46.80		_____
HAY	2.500	roll	45.000	112.50		_____
SALT & MINERALS	100.000	lb.	0.300	30.00		_____
VET. MEDICINE	2.000	head	6.000	12.00		_____
Fuel				6.30		_____
Lube				0.94		_____
Repair				3.06		_____
=====						
Total OPERATING INPUT and CUSTOM OPERATION Costs					211.61	_____
=====						
Residual returns to capital, ownership labor, land, management, and profit					216.07	_____
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Equity	1647.866	Dol.	0.030	49.44		_____
Interest - OC Equity	205.503	Dol.	0.030	6.17		_____
Interest - OC Earned	-0.297	Dol.	0.030	-0.01		_____
=====						
Total CAPITAL INVESTMENT Costs					55.59	_____
=====						
Residual returns to ownership, labor, land, management, and profit					160.48	_____
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				31.35		_____
Livestock				13.94		_____
=====						
Total OWNERSHIP Costs					45.29	_____
=====						
Residual returns to labor, land, management, and profit					115.19	_____
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	3.788	Hr.	5.750	21.78		_____
Other	0.360	Hr.	5.250	1.89		_____
=====						
Total LABOR Costs					23.67	_____
=====						
Residual returns to land, management, and profit					91.52	_____
=====						
LAND COST Description	Input Use	Unit	Rate of Return	Cost		
PASTURE COASTAL						
Annual Lease	1.000	Acre	25.000	25.00		_____
PASTURE OWNED						
Annual Taxes	7.000	Acre	1.750	12.25		_____
Interest - IT Equity	2800.000	Dol.	0.030	84.00		_____
=====						
Total LAND Costs					121.25	_____
=====						
Residual returns to management and profit					-29.73	_____
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit					-29.73	_____
=====						
Total Projected Cost of Production					457.41	_____

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CULL COWS BEEF	0.12Hd	9.000	cwt.	36.0000	38.88
HEIFER CALVES	0.30Hd	5.350	cwt.	77.0000	123.58
HEIFER REP. CALF	0.13Hd	5.500	cwt.	77.0000	55.06
STEER CALVES	0.43Hd	5.750	cwt.	85.0000	210.16
Total GROSS Income				427.68	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
20% PROTEIN	1.200	cwt.	9.750	11.70	
HAY	0.625	roll	45.000	28.12	
SALT & MINERALS	8.333	lb.	.300	2.50	
20% PROTEIN	1.200	cwt.	9.750	11.70	
HAY	0.625	roll	45.000	28.12	
SALT & MINERALS	8.333	lb.	.300	2.50	
20% PROTEIN	1.200	cwt.	9.750	11.70	
HAY	0.625	roll	45.000	28.12	
SALT & MINERALS	8.333	lb.	.300	2.50	
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HAY	0.625	roll	45.000	28.12	
20% PROTEIN	1.200	cwt.	9.750	11.70	
VET. MEDICINE	1.000	head	6.000	6.00	
SALT & MINERALS	8.333	lb.	.300	2.50	
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SALT & MINERALS	8.333	lb.	.300	2.50	
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Fuel & Lube - Machinery		Acre		7.24	
Repairs - Machinery		Acre		3.06	
Labor - Machinery	3.788	Hour	5.750	21.78	
- Other	0.360	Hour	5.250	1.89	
Interest - OC Equity	205.504	Dol.	0.030	6.17	
Interest - Positive Cash	-0.297	Dol.	0.030	-0.01	
Total VARIABLE COST				241.44	
GROSS INCOME minus VARIABLE COST				186.25	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		57.12	
Livestock				37.60	
Land		Acre		121.25	
Total FIXED Cost				215.97	
Total of ALL Cost				457.41	
NET PROJECTED RETURNS				-29.73	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.