

Projections for Planning Purposes Only
 Not to be Used without Updating after April 21, 1998
Cow-Calf Production, Improved Pasture
 South Texas (12)

B-1241 (L12)

1998 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate	
CULL COWS BEEF	0.10Hd	10.000	cwt.	38.5000	38.50	_____
HEIFER CALVES	0.30Hd	4.600	cwt.	80.0000	110.40	_____
STEER CALVES	0.43Hd	5.000	cwt.	85.0000	182.75	_____
=====						
Total GROSS Income				331.65	_____	
=====						
OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost		
20% PROTEIN	4.800	cwt.	10.500	50.40	_____	
FENCE REPAIR	2.000	acre	2.000	4.00	_____	
MISC. COW CALF	1.000	head	5.000	5.00	_____	
SALES COMMISSION	0.830	head	9.000	7.47	_____	
SALT & MINERALS IMPROVED	100.000	lb.	0.280	28.00	_____	
VET. MEDICINE IMPROVED	2.000	head	5.000	10.00	_____	
WATER FACILITY REPAIR	1.000	head	2.000	2.00	_____	
CUSTOM HAULING COW-CALF	0.830	head	6.400	5.31	_____	
Fuel				5.60	_____	
Lube				0.56	_____	
Repair				1.61	_____	
=====						
Total OPERATING INPUT and CUSTOM OPERATION Costs				119.95	_____	
=====						
Residual returns to capital, ownership labor, land, management, and profit				211.70	_____	
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	767.715	Dol.	0.120	92.13	_____	
Interest - OC Borrowed	146.378	Dol.	0.120	17.57	_____	
=====						
Total CAPITAL INVESTMENT Costs				109.69	_____	
=====						
Residual returns to ownership, labor, land, management, and profit				102.01	_____	
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				18.91	_____	
Livestock				10.08	_____	
=====						
Total OWNERSHIP Costs				28.99	_____	
=====						
Residual returns to labor, land, management, and profit				73.02	_____	
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	3.052	Hr.	7.500	22.89	_____	
Other	6.480	Hr.	6.500	42.12	_____	
=====						
Total LABOR Costs				65.01	_____	
=====						
Residual returns to land, management, and profit				8.01	_____	
=====						
LAND COST Description	Input Use	Unit	Rate of Return	Cost		
PASTURE IMPROVED Annual Lease	10.000	Acre	6.000	60.00	_____	
=====						
Total LAND Costs				60.00	_____	
=====						
Residual returns to management and profit				-51.99	_____	
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit				-51.99	_____	
=====						
Total Projected Cost of Production				383.64	_____	

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====	
CULL COWS BEEF	0.10Hd	10.000	cwt.	38.5000	38.50	
HEIFER CALVES	0.30Hd	4.600	cwt.	80.0000	110.40	
STEER CALVES	0.43Hd	5.000	cwt.	85.0000	182.75	
				=====		
Total GROSS Income				331.65	_____	
VARIABLE COST Description =====					Total =====	
20% PROTEIN					50.40	_____
CUSTOM HAULING COW-CALF					5.31	_____
FENCE					2.15	_____
FENCE REPAIR					4.00	_____
Interest - OC Borrowed					17.57	_____
LIVESTOCK LABOR					42.12	_____
MISC. COW CALF					5.00	_____
PICKUP TRUCK 3/4 TON					28.42	_____
SALES COMMISSION					7.47	_____
SALT & MINERALS IMPROVED					28.00	_____
STOCK SPRAYER					0.03	_____
STOCK TRAILER					0.04	_____
TACK					0.02	_____
VET. MEDICINE IMPROVED					10.00	_____
WATER FACILITY REPAIR					2.00	_____
				=====		
Total VARIABLE COST				202.52	_____	
GROSS INCOME minus VARIABLE COST				129.13	_____	
FIXED COST Description =====			Unit =====			Total =====
Machinery and Equipment			Acre			32.23
Livestock						88.89
Land			Acre			60.00
						=====
Total FIXED Cost						181.12
Total of ALL Cost						383.64
NET PROJECTED RETURNS						-51.99