

Cow-Calf Production Improved Pastures 40 Cow Herd
 Central Texas (8)
 2007 Projected Costs and Returns per Head

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS BEEF	0.10Hd	9.000	cwt.	50.0000	45.00
HEIFER CALVES	0.28Hd	4.500	cwt.	118.0000	148.68
STEER CALVES	0.43Hd	4.800	cwt.	120.0000	247.68
					=====
Total GROSS Income					441.36
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OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	24.750	cwt.	3.000	74.25	
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00	
PASTURE BERMUDA	1.800	acre	37.320	67.18	
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13	
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36	
SALT & MINERALS	0.490	cwt.	7.930	3.89	
SUPPLEMENT	1.500	cwt.	10.750	16.13	
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00	
Fuel					11.09
Lube					1.11
Repair					5.94
					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					204.06
=====					
Residual returns to capital, ownership					
labor, land, management, and profit					237.30
=====					
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost	
	Invested		Return		
Interest - IT Borrowed	1291.805	Dol.	0.096	124.00	
Interest - OC Borrowed	128.798	Dol.	0.096	12.36	
Interest - OC Earned	-28.759	Dol.	0.096	-2.76	
					=====
Total CAPITAL INVESTMENT Costs					133.60
=====					
Residual returns to ownership, labor,					
land, management, and profit					103.69
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment					41.75
Livestock					14.98
					=====
Total OWNERSHIP Costs					56.74
=====					
Residual returns to labor, land, management, and profit					46.96
=====					
LABOR COST Description	Input Use	Unit	Average	Cost	
			Rate		
Machinery and Equipment	3.108	Hr.	5.416	16.83	
Other	5.400	Hr.	5.000	27.00	
					=====
Total LABOR Costs					43.83
=====					
Residual returns to land, management, and profit					3.12
=====					
LAND COST Description	Input Use	Unit	Rate of	Cost	
			Return		
BERMUDA PASTURE					
Annual Lease	1.800	Acre	20.000	36.00	
NATIVE PASTURE					
Annual Lease	2.000	Acre	8.000	16.00	
					=====
Total LAND Costs					52.00
=====					
Residual returns to management and profit					-48.88
=====					
Residual returns to profit					-48.88
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Total Projected Cost of Production					490.24

*Projections for Planning Purposes Only
Not to be Used without Updating after December 1, 2006*

B-1241 (L8)

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
CULL COWS BEEF	0.10Hd	9.000	cwt.	50.0000
				45.00
HEIFER CALVES	0.28Hd	4.500	cwt.	118.0000
				148.68
STEER CALVES	0.43Hd	4.800	cwt.	120.0000
				247.68
				=====
Total GROSS Income				441.36
VARIABLE COST Description				Total
=====				=====
BARN HAY				0.26
FENCING ONE MILE				3.39
HAY BERMUDA				74.25
Interest - Earned				-2.76
Interest - OC Borrowed				12.36
LIVESTOCK LABOR				27.00
MISCELLANEOUS COW-CALF				10.00
PASTURE BERMUDA				67.18
PENS & EQUIPMENT				1.14
PICKUP TRUCK 3/4 TON				30.19
SALES COMMISSIONCULL COW				1.13
SALES COMMISSIONSTOCKER				6.36
SALT & MINERALS				3.89
SUPPLEMENT				16.13
VET. MEDICINE COW-CALF				7.00
				=====
Total VARIABLE COST				257.50
GROSS INCOME minus VARIABLE COST				183.86
FIXED COST Description		Unit		Total
=====		=====		=====
Machinery and Equipment		Acre		92.28
Livestock				88.46
Land		Acre		52.00
				=====
Total FIXED Cost				232.74
Total of ALL Cost				490.24
NET PROJECTED RETURNS				-48.88

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
These projections were collected & developed by TCE staff & approved for publication.*