

Cow-Calf Production, 1/3 Improved Pasture
 South Texas (12)

1998 Projected Costs and Returns per Head

=====						Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		Estimate
CULL COWS BEEF	0.10Hd	9.750 cwt.	38.5000	37.54		_____
DEER LEASE		18.000 acre	5.0000	90.00		_____
HEIFER CALVES	0.27Hd	4.300 cwt.	80.0000	92.88		_____
STEER CALVES	0.40Hd	4.800 cwt.	85.0000	163.20		_____
				=====		
Total GROSS Income				383.62		_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
20% PROTEIN	4.800	cwt.	10.500	50.40		_____
FENCE REPAIR	3.000	acre	2.000	6.00		_____
HAY	1.500	Roll	45.000	67.50		_____
SALES COMMISSION	0.770	head	9.000	6.93		_____
SALT & MINERALS	100.000	lb.	0.300	30.00		_____
VET. MEDICINE	2.000	head	6.000	12.00		_____
WATER FACILITY REPAIR	1.000	head	2.000	2.00		_____
CUSTOM HAULING COW-CALF	0.770	head	6.400	4.93		_____
Fuel				5.60		_____
Lube				0.56		_____
Repair				1.61		_____
				=====		
Total OPERATING INPUT and CUSTOM OPERATION Costs				187.52		_____
=====						
Residual returns to capital, ownership labor, land, management, and profit					196.09	_____
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	767.715	Dol.	0.120	92.13		_____
Interest - OC Borrowed	122.082	Dol.	0.120	14.65		_____
Interest - OC Earned	-7.817	Dol.	0.030	-0.23		_____
				=====		
Total CAPITAL INVESTMENT Costs				106.54		_____
=====						
Residual returns to ownership, labor, land, management, and profit					89.55	_____
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				18.91		_____
Livestock				10.08		_____
				=====		
Total OWNERSHIP Costs				28.99		_____
=====						
Residual returns to labor, land, management, and profit					60.56	_____
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	3.052	Hr.	7.500	22.89		_____
Other	6.480	Hr.	6.500	42.12		_____
				=====		
Total LABOR Costs				65.01		_____
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Residual returns to land, management, and profit					-4.45	_____
=====						
LAND COST Description	Input Use	Unit	Rate of Return	Cost		
PASTURE 1/3 IMP. Annual Lease	18.000	Acre	4.000	72.00		_____
				=====		
Total LAND Costs				72.00		_____
=====						
Residual returns to management and profit					-76.45	_____
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit					-76.45	_____
=====						
Total Projected Cost of Production				460.07		_____

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
CULL COWS BEEF	0.10Hd	9.750	cwt.	38.5000	37.54
DEER LEASE	18.000	acre	5.0000	90.00	_____
HEIFER CALVES	0.27Hd	4.300	cwt.	80.0000	_____
STEER CALVES	0.40Hd	4.800	cwt.	85.0000	_____
				=====	
Total GROSS Income				383.62	_____
VARIABLE COST Description =====					Total =====
20% PROTEIN				50.40	_____
CUSTOM HAULING COW-CALF				4.93	_____
FENCE				2.15	_____
FENCE REPAIR				6.00	_____
HAY				67.50	_____
Interest - Earned				-0.23	_____
Interest - OC Borrowed				14.65	_____
LIVESTOCK LABOR				42.12	_____
PICKUP TRUCK 3/4 TON				28.42	_____
SALES COMMISSION				6.93	_____
SALT & MINERALS				30.00	_____
STOCK SPRAYER				0.03	_____
STOCK TRAILER				0.04	_____
TACK				0.02	_____
VET. MEDICINE				12.00	_____
WATER FACILITY REPAIR				2.00	_____
				=====	
Total VARIABLE COST				266.95	_____
GROSS INCOME minus VARIABLE COST				116.67	_____
FIXED COST Description =====			Unit =====	Total =====	
Machinery and Equipment			Acre	32.23	_____
Livestock				88.89	_____
Land			Acre	72.00	_____
				=====	
Total FIXED Cost				193.12	_____
Total of ALL Cost				460.07	_____
NET PROJECTED RETURNS				-76.45	_____