

**Corn for Grain, Furrow Irrigated, (Natural Gas)**  
 Texas High Plains  
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
CORN	200.000	bu.	2.5500	510.00	_____
Total GROSS Income				510.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER (N)	200.000	lb.	.120	24.00	_____
FERTILIZER (P)	60.000	lb.	.260	15.60	_____
FERTILIZER APPL.	1.000	acre	6.000	6.00	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
HERBICIDE+APPL.	1.000	acre	18.000	18.00	_____
FERTILIZER (N)	75.000	lb.	.220	16.50	_____
SEED	0.350	bags	80.000	28.00	_____
INSECTICIDE+APPL	1.000	acre	13.500	13.50	_____
HERBICIDE+APPL.	1.000	acre	18.000	18.00	_____
INSECTICIDE+APPL	1.000	acre	13.500	13.50	_____
Fuel & Lube - Machinery		Acre		7.56	_____
- Irrigation		Acre		46.62	_____
Repairs - Machinery		Acre		2.51	_____
- Irrigation		Acre		17.56	_____
Labor - Machinery	2.145	Hour	7.000	15.02	_____
- Irrigation	3.654	Hour	6.894	25.19	_____
Total PREHARVEST				270.57	_____
Interest - OC Borrowed	114.582	Dol.	0.090	10.31	_____
HARVEST					
DRYING	200.000	bu.	.120	24.00	_____
HARVEST & HAUL	200.000	bu.	.280	56.00	_____
Total HARVEST				80.00	_____
Total VARIABLE COST				360.88	_____
GROSS INCOME minus VARIABLE COST				149.12	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		25.19	_____
Irrigation		Acre		73.03	_____
Land		Acre		70.00	_____
Total FIXED Cost				168.22	_____
Total of ALL Cost				529.10	_____
NET PROJECTED RETURNS				-19.10	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1999*

*B-1241 (C1&2)*

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
09/20/99	HARVEST	A	CORN	200.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
11/10/98	PREHARVEST	M	SHREDDING	1.0000			.00
11/20/98	PREHARVEST	M	DISCING OFFSET	1.0000			.00
12/15/98	PREHARVEST	M	CHISELING	1.0000			.00
02/10/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
03/10/99	PREHARVEST	M	BEDDING	1.0000			.00
03/15/99	PREHARVEST	E	FERTILIZER (N) ANH3	200.0000	C	V	.00
03/15/99	PREHARVEST	E	FERTILIZER (P) DRY	60.0000	C	V	.00
03/15/99	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
03/15/99	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/15/99	PREHARVEST	G	HERBICIDE+APPL. CORN	1.0000	C	V	.00
03/20/99	PREHARVEST	O	IRRIGATION FURROW	8.0000			.00
04/10/99	PREHARVEST	M	ROD WEEDING	1.0000			.00
04/15/99	PREHARVEST	E	FERTILIZER (N) LIQUID	75.0000	C	V	.00
04/20/99	PREHARVEST	M	PLANTING 12 ROW	1.0000			.00
04/20/99	PREHARVEST	E	SEED CORNGR.	.3500	C	V	.00
04/20/99	PREHARVEST	G	INSECTICIDE+APPL CORN	1.0000	C	V	.00
04/30/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	30.0000			.00
05/15/99	PREHARVEST	M	CULTIVATING 12R ROLLING	1.0000			.00
05/20/99	PREHARVEST	G	HERBICIDE+APPL. CORN	1.0000	C	V	.00
06/15/99	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
07/15/99	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
08/11/99	PREHARVEST	G	INSECTICIDE+APPL CORN	1.0000	C	V	.00
08/15/99	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
09/20/99	HARVEST	G	DRYING CUSTOM	200.0000	C	V	.00
09/20/99	HARVEST	G	HARVEST & HAUL CORN	200.0000	C	V	.00
09/20/99		K	CASH-RENT CORN	1.0000		F	.00