

Table 1. Summary of estimated costs and returns per ACRE  
RICE WEST OF HOUSTON - 1ST CROP  
450 ACRE FARM, District 11, 2010

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
RICE-1ST CROP LOAN	CWT	6.90	70.0000	483.00	_____
RICE-1ST CROP PREM.	CWT	6.00	70.0000	420.00	_____
				-----	
TOTAL INCOME				903.00	_____
DIRECT EXPENSES					
ADJUVANTS	ACRE	7.00	1.0000	7.00	_____
CUSTOM FERT. APPL.	ACRE	26.52	1.0000	26.52	_____
CUSTOM SPRAY	ACRE	40.56	1.0000	40.56	_____
FERTILIZERS	ACRE	118.06	1.0000	118.06	_____
FUNGICIDES	ACRE	32.50	1.0000	32.50	_____
HERBICIDES	ACRE	74.41	1.0000	74.41	_____
INSECTICIDES	ACRE	16.56	1.0000	16.56	_____
IRRIGATION SUPPLIES	ACRE	10.35	1.0000	10.35	_____
SEED	ACRE	31.50	1.0000	31.50	_____
SURVEY LEVEES	ACRE	5.00	1.0000	5.00	_____
CROP INSURANCE-RICE	ACRE	6.56	1.0000	6.56	_____
IRRIGATION	ACRE	101.46	1.0000	101.46	_____
CHECKOFF/COMMISSION	ACRE	11.20	1.0000	11.20	_____
DRYING - RICE	ACRE	100.57	1.0000	100.57	_____
RICE HAULING	ACRE	28.97	1.0000	28.97	_____
STORAGE - RICE	ACRE	22.40	1.0000	22.40	_____
VEHICLES	ACRE	16.17	1.0000	16.17	_____
OPERATOR LABOR	hour	13.75	1.3603	18.74	_____
RICE WATER LABOR	hour	13.75	1.5700	21.61	_____
DIESEL FUEL	gal	2.05	12.6673	25.97	_____
REPAIR & MAINTENANCE	ACRE	31.84	1.0000	31.84	_____
INTEREST ON OP. CAP.	ACRE	26.84	1.0000	26.84	_____
				-----	
TOTAL DIRECT EXPENSES				774.79	_____
RETURNS ABOVE DIRECT EXPENSES				128.21	_____
TOTAL FIXED EXPENSES				82.16	_____
				-----	
TOTAL SPECIFIED EXPENSES				856.95	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				46.05	_____
RESIDUAL ITEMS					
RICE LAND RENT	acre	75.00	1.0000	75.00	_____
G&A OVERHEAD	acre	10.50	1.0000	10.50	_____
MANAGEMENT CHARGE	%	903.00	0.0500	45.15	_____
				-----	
RESIDUAL RETURNS				-84.60	_____

Note: Cost of production estimates are based on 18-20 levees per 100 acre. General and administrative (G&A) includes accounting, legal, general liability insurance and miscellaneous expenses estimated at \$4,725/year. Vehicle charge is based on IRS allowance for 12,000 miles of annual use.

Table 2. Summary of estimated costs and returns per ACRE  
RICE WEST OF HOUSTON-2ND CROP  
450 ACRE FARM, District 11, 2010

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
RICE-2ND CROP LOAN	CWT	6.90	16.0000	110.40	_____
RICE-2ND CROP PREM	CWT	6.00	16.0000	96.00	_____
				-----	
TOTAL INCOME				206.40	_____
DIRECT EXPENSES					
CUSTOM FERT. APPL.	ACRE	8.98	1.0000	8.98	_____
CUSTOM SPRAY	ACRE	7.68	1.0000	7.68	_____
FERTILIZERS	ACRE	25.95	1.0000	25.95	_____
INSECTICIDES	ACRE	4.42	1.0000	4.42	_____
IRRIGATION	ACRE	33.10	1.0000	33.10	_____
CHECKOFF/COMMISSION	ACRE	2.56	1.0000	2.56	_____
DRYING - RICE	ACRE	24.10	1.0000	24.10	_____
RICE HAULING	ACRE	6.94	1.0000	6.94	_____
STORAGE - RICE	ACRE	5.12	1.0000	5.12	_____
OPERATOR LABOR	hour	13.75	0.3500	4.82	_____
RICE WATER LABOR	hour	13.75	0.7100	9.78	_____
DIESEL FUEL	gal	2.05	2.7795	5.70	_____
REPAIR & MAINTENANCE	ACRE	9.76	1.0000	9.76	_____
INTEREST ON OP. CAP.	ACRE	2.67	1.0000	2.67	_____
				-----	
TOTAL DIRECT EXPENSES				151.58	_____
RETURNS ABOVE DIRECT EXPENSES				54.82	_____
				-----	
TOTAL FIXED EXPENSES				17.89	_____
				-----	
TOTAL SPECIFIED EXPENSES				169.47	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				36.93	_____
				-----	
RESIDUAL ITEMS					
MANAGEMENT CHARGE	%	206.40	0.0500	10.32	_____
				-----	
RESIDUAL RETURNS				26.61	_____

Note: Cost of production estimates are based on 18-20 levees per 100 acre. All general and administrative costs including accounting, legal, general liability insurance and miscellaneous expenses are charged to 1<sup>st</sup> crop. All crop insurance and land charges are assigned to 1<sup>st</sup> crop. Vehicle charges assigned to 1<sup>st</sup> crop.