

Small Grain for Grazing
West Central Texas (7)
2001 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PASTURE SM.GRAIN	6.000	AUM	8.0000	48.00	_____
=====				=====	
Total GROSS Income				48.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
NITROGEN	16.000	lb.	.160	2.56	_____
PHOSPHATE	20.000	lb.	.230	4.60	_____
SEED	2.500	bu.	6.000	15.00	_____
NITROGEN	33.000	lb.	.160	5.28	_____
Fuel & Lube - Machinery		Acre		7.05	_____
Repairs - Machinery		Acre		1.36	_____
Labor - Machinery	2.061	Hour	5.600	11.54	_____
Interest - OC Borrowed	25.192	Dol.	0.090	2.27	_____
				=====	
Total VARIABLE COST				49.66	_____
GROSS INCOME minus VARIABLE COST				-1.66	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		17.15	_____
Land		Acre		7.00	_____
				=====	
Total FIXED Cost				24.15	_____
Total of ALL Cost				73.81	_____
NET PROJECTED RETURNS				-25.81	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2001*

B-1241 (L07)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/15/00	GRAZING	A	PASTURE SM.GRAIN	1.0000	.0000	N	.00	Y
12/15/00	GRAZING	A	PASTURE SM.GRAIN	1.0000	.0000	N	.00	Y
01/15/01	GRAZING	A	PASTURE SM.GRAIN	1.0000	.0000	N	.00	Y
02/15/01	GRAZING	A	PASTURE SM.GRAIN	1.0000	.0000	N	.00	Y
03/15/01	GRAZING	A	PASTURE SM.GRAIN	1.0000	.0000	N	.00	Y
04/15/01	GRAZING	A	PASTURE SM.GRAIN	1.0000	.0000	N	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/10/00		M	CHISELING	1.0000			.00
06/20/00		M	DISCING TANDEM	1.0000			.00
08/30/00		M	FERTILIZING	1.0000			.00
08/30/00		E	NITROGEN	16.0000	C	V	.00
08/30/00		E	PHOSPHATE	20.0000	C	V	.00
09/10/00		M	DISCING TANDEM	1.0000			.00
09/15/00		M	DRILLING 8 FT	1.0000			.00
09/15/00		E	SEED OATS	2.5000	C	V	.00
12/01/00		M	PICKUP TRUCK 3/4 TON	18.0000			.00
02/01/01		M	FERTILIZING	1.0000			.00
02/01/01		E	NITROGEN	33.0000	C	V	.00
05/31/01		K	PASTURE RENT	1.0000	C	F	.00