

**Small Grain for Grazing  
 West Central Texas (7)  
 2000 Projected Costs and Returns per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PASTURE SM.GRAIN	6.000	AUM	8.0000	48.00	
Total GROSS Income				48.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
NITROGEN	16.000	lb.	.160	2.56	
PHOSPHATE	20.000	lb.	.230	4.60	
SEED	2.500	bu.	6.000	15.00	
NITROGEN	33.000	lb.	.160	5.28	
Fuel & Lube - Machinery		Acre		4.24	
Repairs - Machinery		Acre		1.36	
Labor - Machinery	2.061	Hour	5.600	11.54	
Interest - OC Borrowed	23.243	Dol.	0.090	2.09	
Total VARIABLE COST				46.68	
GROSS INCOME minus VARIABLE COST				1.32	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		17.15	
Land		Acre		8.00	
Total FIXED Cost				25.15	
Total of ALL Cost				71.83	
NET PROJECTED RETURNS				-23.83	

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 2000*

B-1241 (L07)

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/15/99	GRAZING	A	PASTURE	SM.GRAIN	1.0000	.0000	N	.00	Y
12/15/99	GRAZING	A	PASTURE	SM.GRAIN	1.0000	.0000	N	.00	Y
01/15/00	GRAZING	A	PASTURE	SM.GRAIN	1.0000	.0000	N	.00	Y
02/15/00	GRAZING	A	PASTURE	SM.GRAIN	1.0000	.0000	N	.00	Y
03/15/00	GRAZING	A	PASTURE	SM.GRAIN	1.0000	.0000	N	.00	Y
04/15/00	GRAZING	A	PASTURE	SM.GRAIN	1.0000	.0000	N	.00	Y

Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/10/99		M	CHISELING		1.0000			.00
06/20/99		M	DISCING	TANDEM	1.0000			.00
08/30/99		M	FERTILIZING		1.0000			.00
08/30/99		E	NITROGEN		16.0000	C	V	.00
08/30/99		E	PHOSPHATE		20.0000	C	V	.00
09/10/99		M	DISCING	TANDEM	1.0000			.00
09/15/99		M	DRILLING	8 FT	1.0000			.00
09/15/99		E	SEED	OATS	2.5000	C	V	.00
12/01/99		M	PICKUP TRUCK	3/4 TON	18.0000			.00
02/01/00		M	FERTILIZING		1.0000			.00
02/01/00		E	NITROGEN		33.0000	C	V	.00
05/31/00		K	PASTURE RENT		1.0000	C	F	.00