

**Projections for Planning Purposes Only -- Not to be Used without Updating**  
**2014 Estimated Costs and Returns per Acre**  
**Dryland Runner Peanut - 100 Acres**  
**Southwest Extension District - 10**

Crop Acres		100				Enterprise
REVENUE		Quantity	Units	\$/Unit	Total	Total
Peanuts		15.00	CWT	\$23.75	\$356.25	\$35,625.00
<b>Total Revenue</b>					<b>\$356.25</b>	<b>\$35,625.00</b>
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
<b>Production Costs</b>						
Seed						
	Peanut Seed	65	Pound	\$0.65	\$42.25	\$4,225.00
	Peanut Seed Treatment	1	Acre	\$5.91	\$5.91	\$591.00
Herbicide						
	Trifluralin	1	Pint	\$3.25	\$3.25	\$325.00
Fungicides						
	Quadris	1	Ounce	\$2.38	\$2.38	\$238.00
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Miscellaneous						
	Miscellaneous Peanut Overhead	1	Acre	\$4.00	\$4.00	\$400.00
Custom						
	Haul Peanuts	0.75	Ton	\$10.50	\$7.88	\$787.50
	Dry Peanuts	0.75	Ton	\$24.00	\$18.00	\$1,800.00
Machinery Labor						
	Tractors/Self-Propelled	1.83	Hour	\$12.00	\$21.96	\$2,196.00
Diesel Fuel						
	Tractors/Self-Propelled	17.72	Gallon	\$2.85	\$50.50	\$5,050.20
Gasoline						
	Pickup/General Use Equipment	1	Acre	\$32.93	\$32.93	\$3,292.80
Repairs & Maintenance						
	Pickup/General Use Equipment	1	Acre	\$6.72	\$6.72	\$672.00
	Tractors/Self-Propelled	1	Acre	\$6.41	\$6.41	\$640.85
	Implements	1	Acre	\$11.30	\$11.30	\$1,129.68
	Interest on Credit Line			6.50%	\$3.31	\$330.97
<b>Total Variable Costs</b>					<b>\$219.17</b>	<b>\$21,917.00</b>
Planned Returns Above Variable Costs:					\$137.08	\$13,708.00
Breakeven Price to Cover Variable Costs					\$14.61	CWT
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation						
	Pickup/General Use Equipment	1	Acre	\$25.20	\$25.20	\$2,520.00
	Tractors/Self-Propelled	1	Acre	\$27.74	\$27.74	\$2,773.60
	Implements	1	Acre	\$16.03	\$16.03	\$1,603.32
Equipment Investment						
	Pickup/General Use Equipment	\$168.00	Dollars	6.50%	\$10.92	\$1,092.00
	Tractors/Self-Propelled	\$341.79	Dollars	6.50%	\$22.22	\$2,221.62
	Implements	\$436.79	Dollars	6.50%	\$28.39	\$2,839.16
	Dryland Winter Garden Rent	1	Acre	\$20.00	\$20.00	\$2,000.00
<b>Total Fixed Costs</b>					<b>\$150.50</b>	<b>\$15,049.70</b>
<b>Total Specified Costs</b>					<b>\$369.67</b>	<b>\$36,966.70</b>
Returns Above Specified Costs					<b>(\$13.42)</b>	<b>(\$1,341.70)</b>
Breakeven Price to Cover Total Costs					\$24.64	CWT

Example Breakeven Prices						
Example Yield Percent	Example Yield CWT	Price Needed to Cover Example Variable Costs		Price Needed to Cover Example Total Costs		
		Own/Rent	Share/Tenant	Own/Rent	Share/Tenant	Landlord
75%	11.25	\$19.48	\$19.48	\$32.86	\$32.86	\$0.00
90%	13.50	\$16.23	\$16.23	\$27.38	\$27.38	\$0.00
100%	15.00	\$14.61	\$14.61	\$24.64	\$24.64	\$0.00
110%	16.50	\$13.28	\$13.28	\$22.40	\$22.40	\$0.00
125%	18.75	\$11.69	\$11.69	\$19.72	\$19.72	\$0.00

Developed by Rob Hogan, Associate Professor and Extension Economist, Texas A&M AgriLife Extension.

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no**