

Projections for Planning Purposes Only -- Not to be Used without Updating
2017 Estimated Costs and Returns per Animal
Summer Stocker Calf Budget - 320 Head
Panhandle Extension District - 1

Number of Head	320	Pay Weight or Amount	Units	\$/Unit	Total	Enterprise Total
REVENUE	Head					
Stocker	0.960	7.50	CWT	\$122.00	\$878.40	\$281,088.00
Total Revenue					\$878.40	\$281,088.00
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs						
Stocker Purchase		5.00	CWT	\$139.00	\$695.00	\$222,400.00
Stocker Delivery		1.00	Head	\$7.50	\$7.50	\$2,400.00
Grazing						
Grazing by Month		5.00	Month	\$25.00	\$125.00	\$40,000.00
Health						
Health and Vet - Stocker		1	Head	\$20.00	\$20.00	\$6,400.00
Feed						
Mineral		15	Pound	\$0.43	\$6.38	\$2,040.00
Miscellaneous						
Preconditioning		1	Head	\$45.00	\$45.00	\$14,400.00
Labor		1	Head	\$21.00	\$21.00	\$6,721.00
Interest on Credit Line				5.40%	\$19.50	\$6,239.68
Total Variable Costs					\$939.38	\$300,600.68
Planned Returns Above Variable Costs:					(\$60.98)	(\$19,512.68)
Breakeven Price to Cover Variable Costs				\$125.25	CWT	
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Total Fixed Costs					\$0.00	\$0.00
Total Costs					\$939.38	\$300,600.68
Planned Returns to Management, Risk, and Profit:					(\$60.98)	(\$19,512.68)
Breakeven Price to Cover Total Costs				\$125.25	CWT	

Example Break Even Sensitivity Analysis			
	Net Pay Weight	Purchase Weight (Lbs/Hd): 500	
		Sales Price/Cwt 122.00	Purchase Price/Cwt 139.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/CWT)	B/E Sales Price (\$/CWT)
1.83	800	\$138.52	\$122.31
1.68	775	\$132.66	\$126.26
1.52	750	\$126.80	\$130.47
1.37	725	\$120.95	\$134.97
1.22	700	\$115.09	\$139.79

Developed by Steve Amosson, Regents Fellow, Professor and Extension Economist, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.