

Projections for Planning Purposes Only -- Not to be Used without Updating
2017 Estimated Costs and Returns per Animal
Winter Stocker Calf Budget - 320 Head
Panhandle Extension District - 1

Number of Head	320	Pay Weight or Amount	Units	\$/Unit	Total	Enterprise Total
REVENUE	Head					
Stocker	0.960	6.10	CWT	\$132.00	\$772.99	\$247,357.44
Total Revenue					\$772.99	\$247,357.44
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs						
Stocker Purchase		4.00	CWT	\$152.00	\$608.00	\$194,560.00
Stocker Delivery		1.00	Head	\$7.50	\$7.50	\$2,400.00
Grazing						
Gain Contract		193.33	Pounds	\$0.60	\$116.00	\$37,120.00
Health						
Health and Vet - Stocker		1	Head	\$20.00	\$20.00	\$6,400.00
Feed						
Mineral		15	Pound	\$0.43	\$6.38	\$2,040.00
Hay Ton		0.1	Ton	\$90.00	\$9.00	\$2,880.00
Miscellaneous						
Preconditioning		1	Head	\$45.00	\$45.00	\$14,400.00
Miscellaneous - Stocker		1	Head	\$5.00	\$5.00	\$1,600.00
Labor		1	Head	\$10.50	\$10.50	\$3,360.50
Interest on Credit Line				5.40%	\$11.15	\$3,566.46
Total Variable Costs					\$838.52	\$268,326.96
Planned Returns Above Variable Costs:					(\$65.53)	(\$20,969.52)
Breakeven Price to Cover Variable Costs				\$137.46	CWT	
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Total Fixed Costs					\$0.00	\$0.00
Total Costs					\$838.52	\$268,326.96
Planned Returns to Management, Risk, and Profit:					(\$65.53)	(\$20,969.52)
Breakeven Price to Cover Total Costs				\$137.46	CWT	

Example Break Even Sensitivity Analysis			
	Net Pay Weight	Purchase Weight (Lbs/Hd): 400	
		Sales Price/Cwt 132.00	Purchase Price/Cwt 152.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/CWT)	B/E Sales Price (\$/CWT)
2.27	652	\$148.92	\$133.97
2.08	631	\$142.27	\$138.42
1.89	610	\$135.62	\$143.19
1.70	589	\$128.96	\$148.30
1.51	568	\$122.31	\$153.78

Developed by Steve Amosson, Regents Fellow, Professor and Extension Economist, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.