

**Projections for Planning Purposes Only -- Not to be Used without Updating**  
**2017 Estimated Costs and Returns per Animal Unit**  
**Cow-Calf Improved Pasture - 40 Cows**  
**Central Texas Extension District - 8**

Animal Units (AU) 40  
Breeding Females 40

REVENUE	Head	Quantity		Units	\$/Unit	Total	Enterprise
		Per Head					Total
Steer	0.425	4.80	CWT	\$150.00	\$306.00	\$12,240.00	
Heifer	0.275	4.50	CWT	\$142.00	\$175.73	\$7,029.00	
Cull Cow	0.100	9.00	CWT	\$65.00	\$58.50	\$2,340.00	
Cull Bull	0.010	16.00	CWT	\$72.00	\$11.52	\$460.80	
<b>Total Revenue</b>					<b>\$551.75</b>	<b>\$22,069.80</b>	

VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
<b>Production Costs</b>					
Marketing Expense	1.00	AU	\$8.77	\$8.77	\$350.70
<b>Feed</b>					
Salt & Mineral - Cow	30	Pound	\$0.20	\$6.00	\$240.00
Supplement - Cow	500	Pound	\$0.20	\$100.00	\$4,000.00
Bermuda Hay	2	Roll	\$55.00	\$110.00	\$4,400.00
<b>Vet. Medicine</b>					
Vet. Medicine - Cow	1	Head	\$7.00	\$7.00	\$280.00
Fuel	1.0	AU	\$15.53	\$15.53	\$621.27
Lube (As a % of fuel)	10.0%	Percent	\$15.53	\$1.55	\$62.13
Repairs	1	AU	\$5.96	\$5.96	\$238.40
Labor	8.51	Hours	\$5.19	\$44.13	\$1,765.00
Interest on Credit Line			4.75%	\$21.54	\$861.47
<b>Total Variable Costs</b>				<b>\$320.47</b>	<b>\$12,818.97</b>

Planned Returns Above Variable Costs: \$231.27 Enterprise \$9,250.83  
Average Calf Breakeven Price to Cover Variable Costs \$76.42 CWT

FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Depreciation - Equipment	1	AU	\$41.89	\$41.89	\$1,675.44
Depreciation - Livestock	1	AU	\$14.98	\$14.98	\$599.33
Equipment Investment	\$1,027.09	dollars	6.00%	\$61.63	\$2,465.02
Pasture Cost	6	Acres	\$30.00	\$180.00	\$7,200.00
<b>Total Fixed Costs</b>				<b>\$298.49</b>	<b>\$11,939.79</b>
<b>Total Costs</b>				<b>\$618.97</b>	<b>\$24,758.76</b>
<b>Planned Returns to Management, Risk, and Profit:</b>					
Average Calf Breakeven Price to Cover Total Costs			\$167.49 CWT	<b>(\$67.22)</b>	<b>(\$2,688.96)</b>

**Sensitivity Analysis for Example**

Example Weaning Percent	Example Gross Sales per Animal Unit	Pounds Produced per AU	Example Breakeven Calf Pay Weight to Cover Total Cost	Example Average Breakeven Price to Cover Total Cost
91%	\$585.75	457	461	\$156.45
88%	\$568.75	445	479	\$161.78
85%	\$551.75	434	498	\$167.49
82%	\$534.74	422	519	\$173.62
79%	\$517.74	411	541	\$180.21

Example Male Calf Price \$150.00  
Example Female Calf Price \$142.00  
Example Weighted Average Calf Price (\$/cwt) \$146.98

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**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**