

**Projections for Planning Purposes Only -- Not to be Used without Updating**  
**2018 Estimated Costs and Returns per Animal Unit**  
**Trans Pecos Angora Goats, 7 Head per AU**  
**Far West Extension District - 6**

Animal Units (AU)	100					
Breeding Females	700					
		Quantity				Enterprise
<b>REVENUE</b>	<b>Head</b>	<b>Per Head</b>	<b>Units</b>	<b>\$/Unit</b>	<b>Total</b>	<b>Total</b>
Angora Kid	3.800	0.65	CWT	\$166.15	\$410.40	\$41,040.00
Angora Kid	2.410	0.65	CWT	\$166.15	\$260.28	\$26,028.00
Cull Angora Doe	1.660	1.10	CWT	\$124.00	\$226.42	\$22,642.40
Cull Buck Goat	0.000	1.70	CWT	\$168.00	\$0.00	\$0.00
Adult Mohair	7.000	6.86	Pound	\$5.50	\$264.11	\$26,411.00
Yearling Mohair	7.000	2.00	Pound	\$6.50	\$91.00	\$9,100.00
Kid Mohair	7.000	3.00	Pound	\$8.00	\$168.00	\$16,800.00
<b>Total Revenue</b>					<b>\$1,420.21</b>	<b>\$142,021.40</b>
						Enterprise
<b>VARIABLE COSTS</b>		<b>Quantity</b>	<b>Units</b>	<b>\$/Unit</b>	<b>Total</b>	<b>Total</b>
<b>Production Costs</b>						
<b>Miscellaneous</b>						
Custom Shearing		7	Head	\$3.00	\$21.00	\$2,100.00
Predator Control		65	Acre	\$0.25	\$16.25	\$1,625.00
Horse Health/Shoe/Feed		0.1	AU	\$4.12	\$0.41	\$41.23
Marketing Expense		1.00	AU	\$41.24	\$41.24	\$4,123.88
<b>Feed</b>						
10-10 Loose Mineral		14.7	Pound	\$0.57	\$8.38	\$837.90
Cottonseed - S&G		210	Pound	\$0.10	\$21.00	\$2,100.00
<b>Vet. Medicine</b>						
Clostridials S&G		7	Dose	\$0.56	\$3.92	\$392.00
Deworm S&G-Ivomec		14	Dose	\$0.71	\$9.94	\$994.00
Lice control - S&G		14	Dose	\$0.46	\$6.44	\$644.00
Fuel		1.0	AU	\$23.88	\$23.88	\$2,388.00
Lube (As a % of fuel)		10.0%	Percent	\$23.88	\$2.39	\$238.80
Repairs		1	AU	\$13.69	\$13.69	\$1,369.34
Labor		2.60	Hours	\$10.00	\$26.00	\$2,600.00
Interest on Credit Line				6.50%	\$10.04	\$1,003.64
<b>Total Variable Costs</b>					<b>\$204.58</b>	<b>\$20,457.78</b>
Planned Returns Above Variable Costs:					\$1,215.64	\$121,563.62
Average Kid Breakeven Price to Cover Variable Costs				(\$135.01) CWT		
						Enterprise
<b>FIXED COSTS</b>		<b>Quantity</b>	<b>Units</b>	<b>\$/Unit</b>	<b>Total</b>	<b>Total</b>
Depreciation - Equipment		1	AU	\$58.34	\$58.34	\$5,833.99
Depreciation - Livestock		1	AU	\$88.98	\$88.98	\$8,898.00
Equipment Investment		\$1,207.55	dollars	6.50%	\$78.49	\$7,849.05
Pasture Cost		1	Acres	\$158.00	\$158.00	\$15,800.00
<b>Total Fixed Costs</b>					<b>\$383.81</b>	<b>\$38,381.04</b>
<b>Total Costs</b>					<b>\$588.39</b>	<b>\$58,838.83</b>
Planned Returns to Management, Risk, and Profit:					\$831.83	\$83,182.57
Average Kid Breakeven Price to Cover Total Costs				(\$39.92) CWT		

**Sensitivity Analysis for Example**

Example Weaning Percent	Example Gross Sales per Animal Unit	Pounds Produced per AU	Example Breakeven Kid Pay Weight to Cover Total Cost	Example Average Breakeven Price to Cover Total Cost
129%	\$1,543.61	661	-13	(\$33.72)
119%	\$1,481.91	623	-15	(\$36.56)
109%	\$1,420.21	586	-16	(\$39.92)
99%	\$1,358.51	549	-18	(\$43.97)
89%	\$1,296.81	512	-21	(\$48.92)

Example Male Kid Price	\$166.15
Example Female Kid Price	\$166.15
Example Weighted Average Kid Price (\$/cwt)	\$166.15

Developed by Rob Hogan, Associate Professor and Extension Economist, Texas A&M AgriLife Extension, 830-278-9151.

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**