

TEXAS FARMS



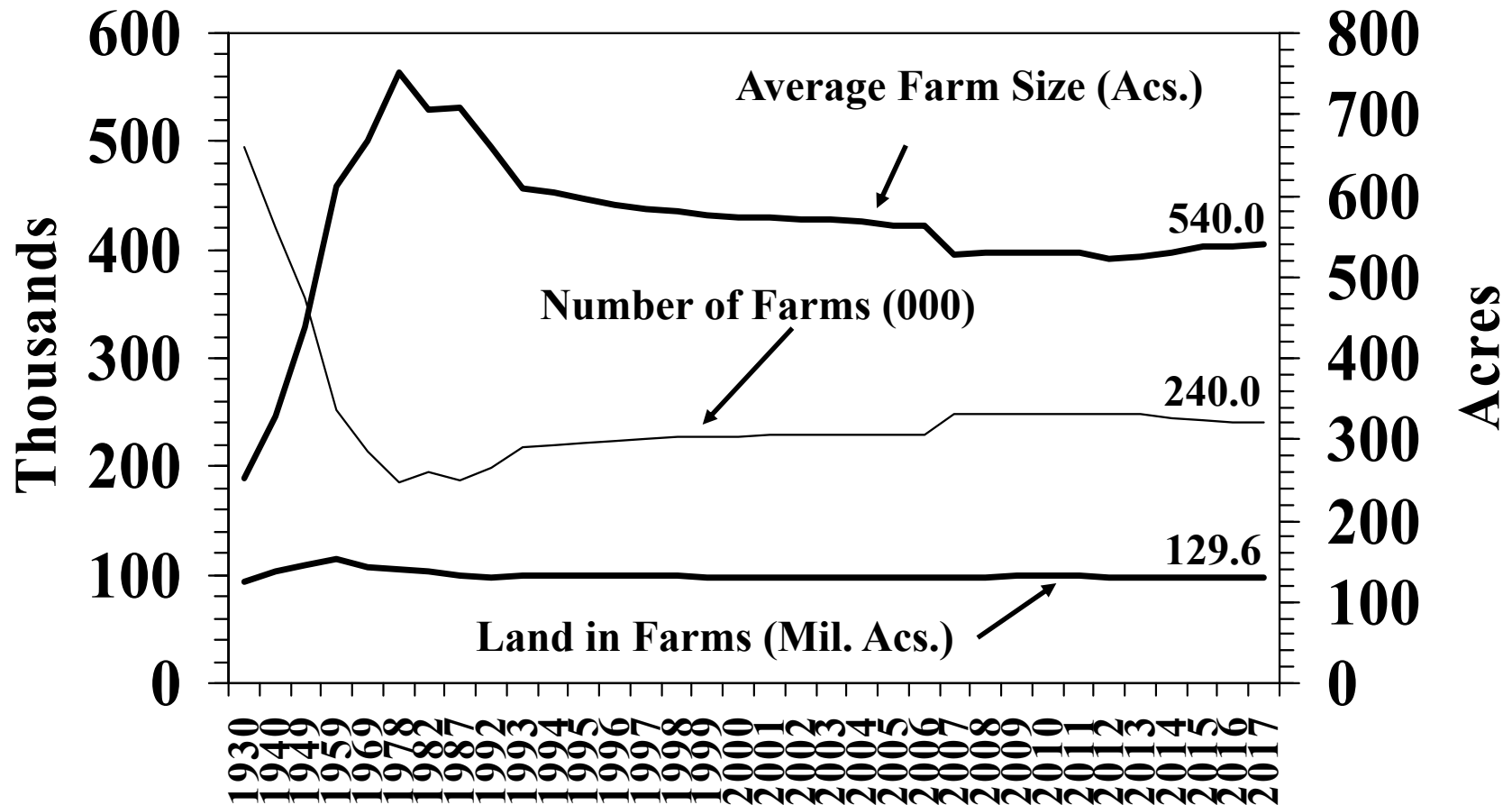
Dallas County, Texas, April 1938 (Farmstead damaged by sand drifting)

Texas Number of Farms, Land in Farms, and Average Farm Size

Year	Number of Farms	Land in Farms (000 acs)	Avg. Farm Size (acs)
1949	355,000	145,389	439
1959	252,000	154,000	611
1969	213,550	142,567	668
1978	185,000	139,000	751
1982	194,000	137,200	707
1987	188,000	133,200	709
1992	198,000	130,000	661
1995	222,000	132,000	595
1996	224,000	132,000	589
1997	225,000	131,500	584
1998	226,500	131,400	580
1999	227,500	131,100	576
2000	228,300	130,900	573
2001	228,600	130,700	572
2002	229,000	130,500	570
2003	229,000	130,500	570
2004	229,000	130,000	568
2005	230,000	129,800	564
2006	230,000	129,700	564
2007	247,500	130,400	527
2008	248,000	131,200	529
2009	248,500	131,900	531
2010	248,500	131,600	530
2011	248,500	131,500	529
2012	249,000	130,200	523
2013	248,500	130,100	524
2014	245,500	130,000	530
2015	242,000	130,000	537
2016	241,500	129,800	537
2017	240,000	129,600	540

Source: USDA/NASS

Number of Farms, Land in Farms, and Average Farm Size in Texas, 1930 - 2017

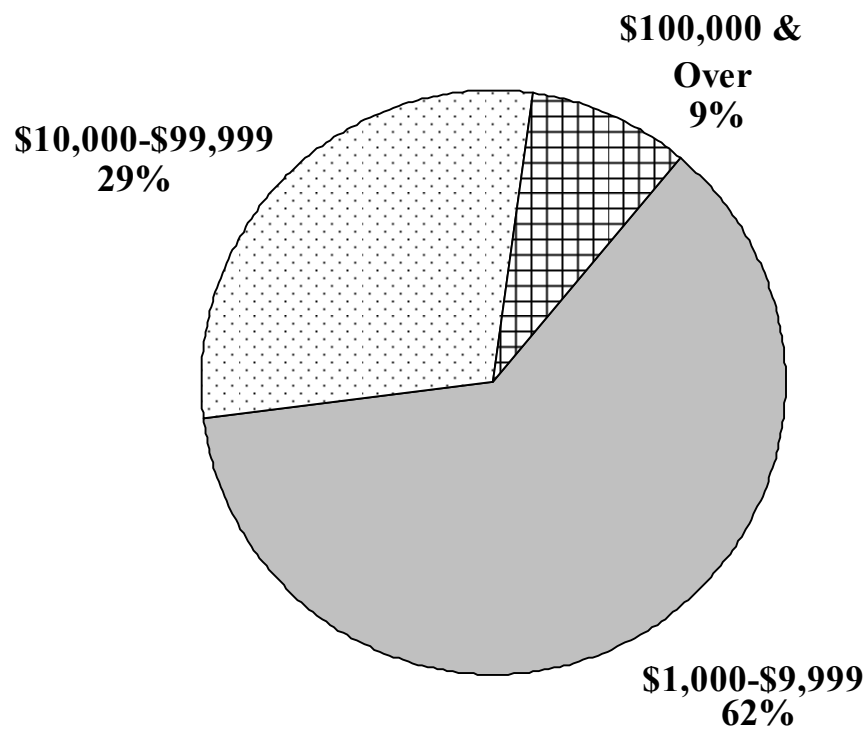


Texas: Number of Farms and Land in Farms by Economic Sales Class

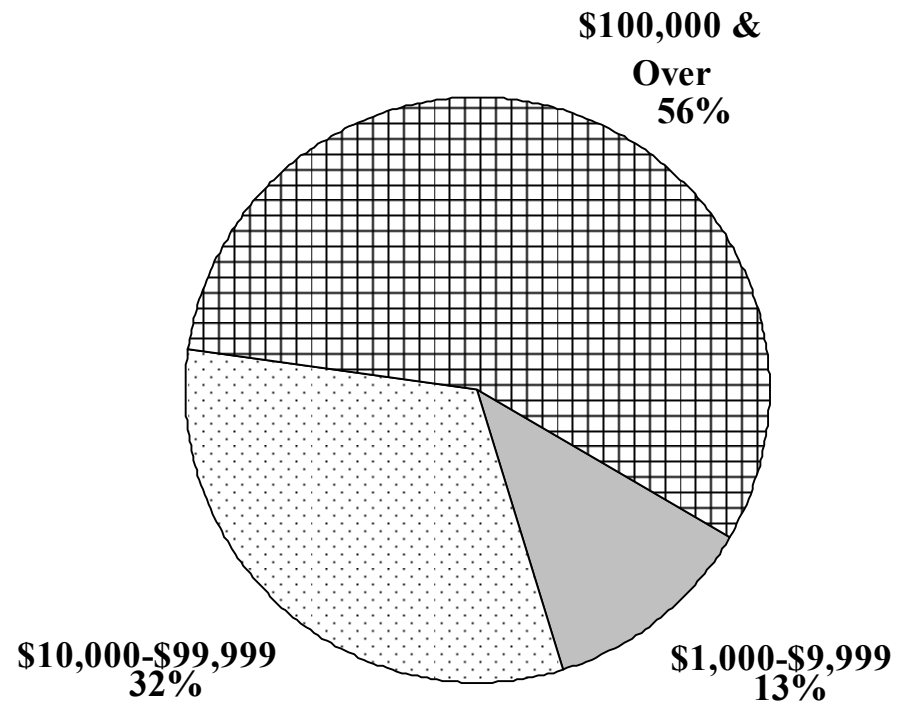
Economic Sales Class	Number of Farms	Percent of Total Farms	Land in Farms (000 acres)	Percent of Total Land
	Number	%	(000 acres)	%
2017				
\$1,000-\$9,999	149,000	62	15,800	12
\$10,000-\$99,999	70,200	29	41,000	32
\$100,000-\$249,999	9,000	4	21,000	16
\$250,000-\$499,999	4,600	2	18,300	14
\$500,000 & Over	7,200	3	33,500	26
Total	240,000	100	129,600	100
2016				
\$1,000-\$9,999	150,000	62	16,500	13
\$10,000-\$99,999	71,000	29	41,000	32
\$100,000-\$249,999	8,700	4	20,500	16
\$250,000-\$499,999	4,800	2	18,300	14
\$500,000 & Over	7,000	3	33,500	26
Total	241,500	100	129,800	100
2015				
\$1,000-\$9,999	151,000	62	17,200	13
\$10,000-\$99,999	71,000	29	41,700	32
\$100,000-\$249,999	8,700	4	21,600	17
\$250,000-\$499,999	4,600	2	16,700	13
\$500,000 & Over	6,700	3	32,800	25
Total	242,000	100	130,000	100

Source: USDA/NASS, "Farm Numbers and Land in Farms, February 2017 and 2018. Numbers may not add due to rounding.

Number of Farms and Land in Farms by Farm Sales Categories in Texas, 2017 (% Distribution)

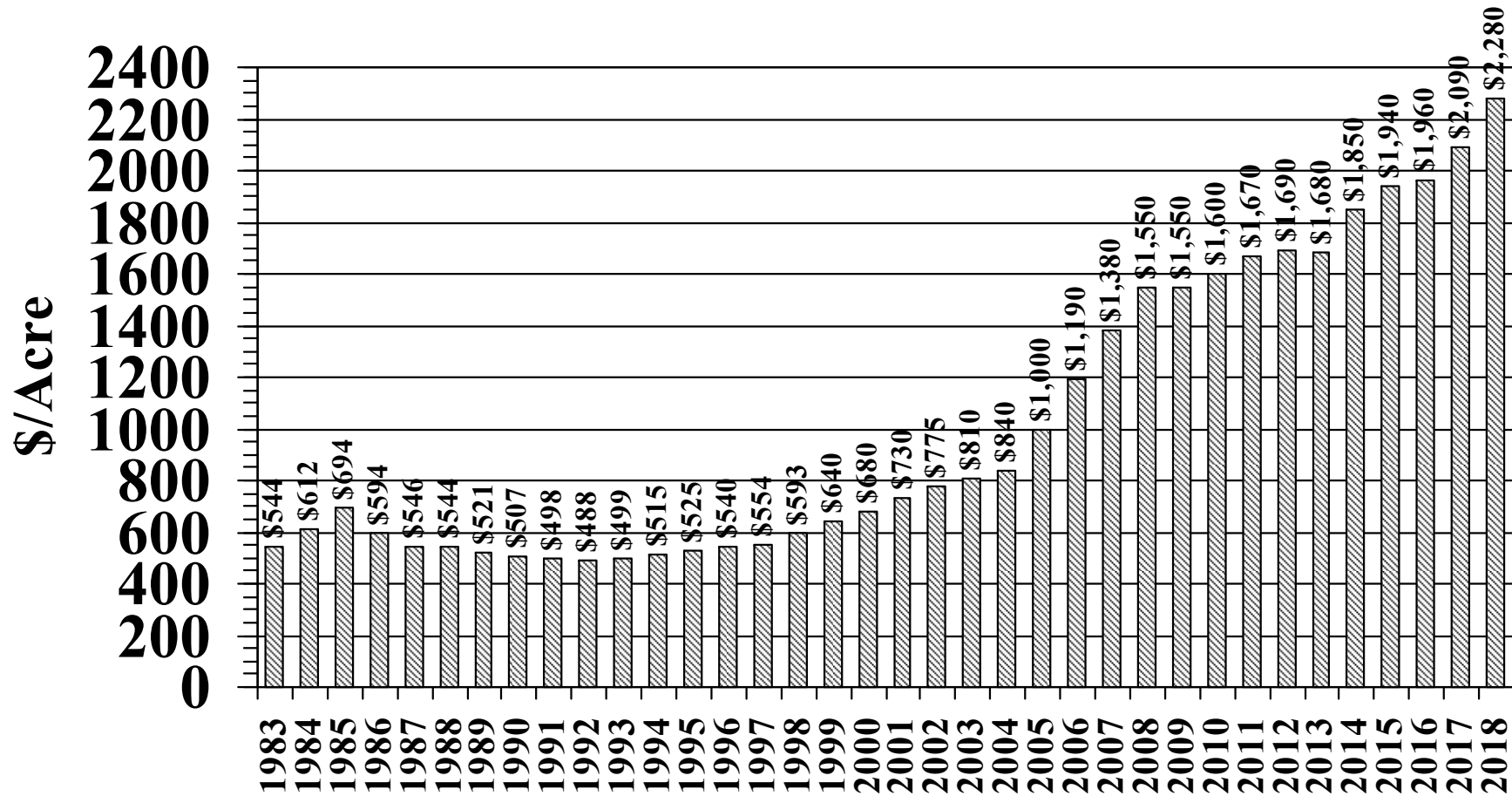


Number of Farms (%)



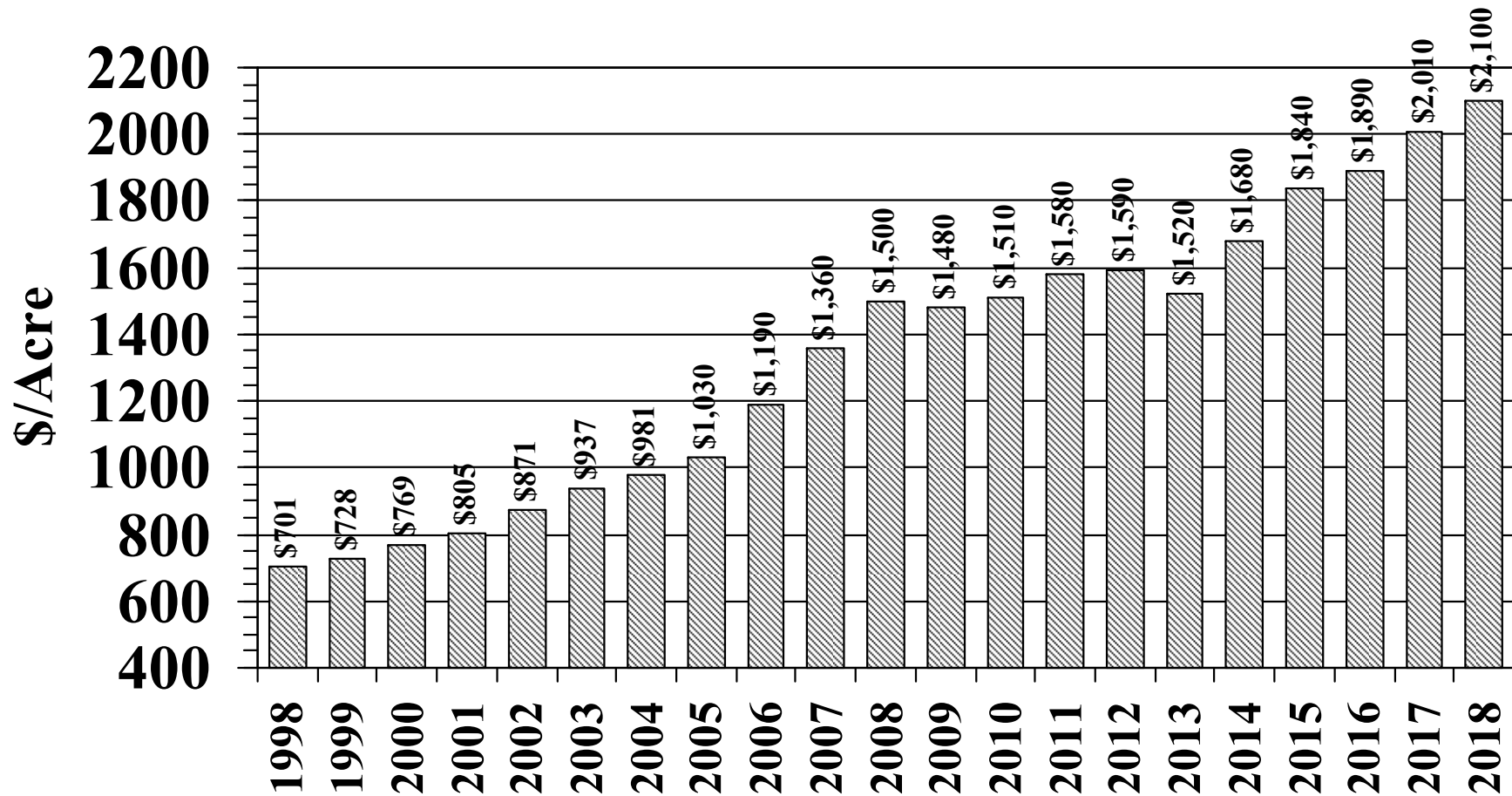
Land in Farms (%)

Texas Average Farm Real Estate Value Dollars Per Acre, 1983 - 2018



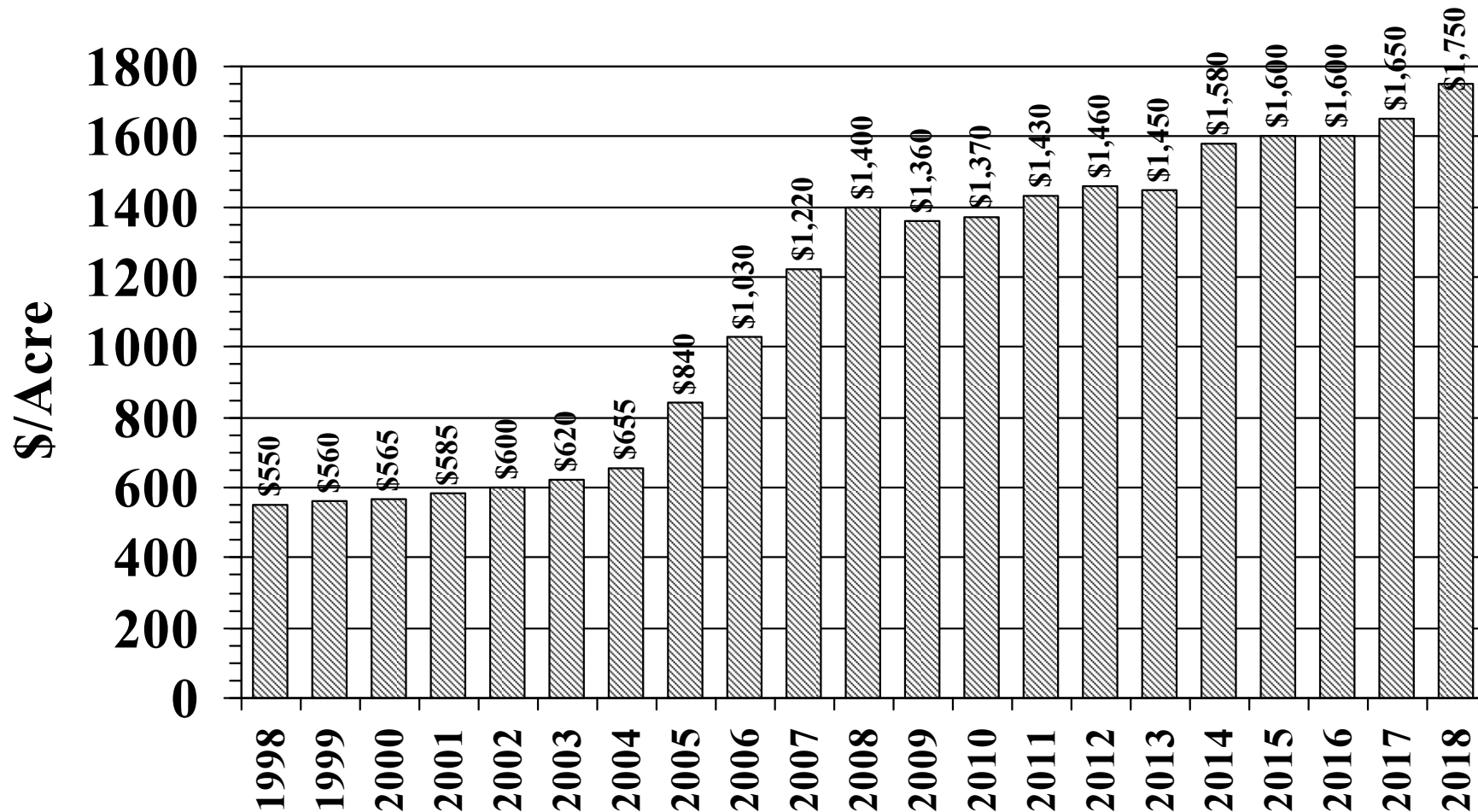
USDA – NASS, “Land Values 2018 Summary”, August 2018

Texas Average Cropland Value Dollars Per Acre, 1998 - 2018



USDA – NASS, “Land Values 2018 Summary”, August 2018

Texas Average Pasture Value Dollars Per Acre, 1998 - 2018



USDA – NASS, “Land Values 2018 Summary”, August 2018