

Projections for Planning Purposes Only -- *Not to be Used without Updating*
2020 Estimated Costs and Returns per Animal
Summer Stocker Calf Budget (160 Days Grazing)
Coastal Bend Extension District - 11

REVENUE	Number of Head	Head	Pay Weight or Amount	Units	\$/Unit	Total	Enterprise Total
Stocker	320	0.960	7.50	CWT	\$138.00	\$993.60	\$317,952.00
Total Revenue						\$993.60	\$317,952.00
VARIABLE COSTS			Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs							
Stocker Purchase			5.00	CWT	\$150.00	\$750.00	\$240,000.00
Stocker Delivery			1.00	Head	\$7.50	\$7.50	\$2,400.00
Grazing							
Grazing by Month			5.00	Month	\$10.00	\$50.00	\$16,000.00
Health							
Health and Vet - Stocker			6.73	Ounce	\$1.16	\$7.81	\$2,498.18
Feed							
Salt and Mineral			15	Pound	\$0.19	\$2.85	\$912.00
Miscellaneous							
Preconditioning			1	Acre	\$2.50	\$2.50	\$800.00
Labor			1	Head	\$12.04	\$12.04	\$3,854.00
Interest on Credit Line					6.00%	\$21.24	\$6,797.60
Total Variable Costs						\$853.94	\$273,261.77
Planned Returns Above Variable Costs:						\$139.66	\$44,690.23
Breakeven Price to Cover Variable Costs					\$118.60	CWT	
FIXED COSTS			Quantity	Units	\$/Unit	Total	Enterprise Total
Total Fixed Costs						\$0.00	\$0.00
Total Costs						\$853.94	\$273,261.77
Planned Returns to Management, Risk, and Profit:						\$139.66	\$44,690.23
Breakeven Price to Cover Total Costs					\$118.60	CWT	

Example Break Even Sensitivity Analysis			
	Net Pay Weight	Purchase Weight (Lbs/Hd): 500	
		Sales Price/Cwt 138.00	Purchase Price/Cwt 150.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/CWT)	B/E Sales Price (\$/CWT)
1.65	764	\$181.64	\$116.43
1.51	742	\$175.81	\$119.88
1.38	750	\$177.93	\$118.60
1.24	698	\$164.15	\$127.44
1.10	676	\$158.32	\$131.59

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.