

**Projections for Planning Purposes Only -- *Not to be Used without Updating***  
**2020 Estimated Costs and Returns per Animal**  
**Winter Stocker Calf Budget (110 Says Grazing)**  
**Coastal Bend Extension District - 11**

Number of Head	320					
<b>REVENUE</b>	<b>Head</b>	<b>Pay Weight or Amount</b>	<b>Units</b>	<b>\$/Unit</b>	<b>Total</b>	<b>Enterprise Total</b>
Stocker	0.960	6.10	CWT	\$145.00	\$849.12	\$271,718.40
<b>Total Revenue</b>					<b>\$849.12</b>	<b>\$271,718.40</b>
<b>VARIABLE COSTS</b>		<b>Quantity</b>	<b>Units</b>	<b>\$/Unit</b>	<b>Total</b>	<b>Enterprise Total</b>
<b>Production Costs</b>						
Stocker Purchase		4.00	CWT	\$170.00	\$680.00	\$217,600.00
Stocker Delivery		1.00	Head	\$7.50	\$7.50	\$2,400.00
Grazing						
Gain Contract		193.33	Pounds	\$0.50	\$96.67	\$30,933.33
<b>Health</b>						
Health and Vet - Stocker		6.73	Ounce	\$1.16	\$7.81	\$2,498.18
<b>Feed</b>						
Salt and Mineral		15	Pound	\$0.19	\$2.85	\$912.00
Bermuda Hay		0.083	Roll	\$60.00	\$4.98	\$1,593.60
<b>Miscellaneous</b>						
Preconditioning		1	Acre	\$2.50	\$2.50	\$800.00
Labor		1	Head	\$12.04	\$12.04	\$3,854.00
Interest on Credit Line				6.00%	\$12.87	\$4,117.08
<b>Total Variable Costs</b>					<b>\$827.21</b>	<b>\$264,708.18</b>
Planned Returns Above Variable Costs:					\$21.91	\$7,010.22
Breakeven Price to Cover Variable Costs				\$141.26	CWT	
<b>FIXED COSTS</b>		<b>Quantity</b>	<b>Units</b>	<b>\$/Unit</b>	<b>Total</b>	<b>Enterprise Total</b>
Total Fixed Costs					\$0.00	\$0.00
Total Costs					\$827.21	\$264,708.18
Planned Returns to Management, Risk, and Profit:					\$21.91	\$7,010.22
Breakeven Price to Cover Total Costs				\$141.26	CWT	

Example Break Even Sensitivity Analysis			
	Net Pay Weight	Purchase Weight (Lbs/Hd): 400	
		Sales Price/Cwt 145.00	Purchase Price/Cwt 170.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/CWT)	B/E Sales Price (\$/CWT)
2.02	623	\$179.90	\$138.37
1.86	604	\$173.44	\$142.62
1.69	610	\$175.48	\$141.26
1.52	567	\$160.53	\$151.96
1.35	548	\$154.07	\$157.10

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**