

**2021 Estimated Costs and Returns per Acre
Dryland Wheat
South Plains Extension District - 2**

Crop Acres		160			
				Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total
Wheat	18.00	Bushel	\$4.50	\$81.00	\$12,960.00
Grazing - Wheat	68.00	Pound	\$0.55	\$37.40	\$5,984.00
Total Revenue				\$118.40	\$18,944.00
				Enterprise	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Total
Production Costs					
Seed					
Seed - Wheat	1	Bushel	\$25.00	\$25.00	\$4,000.00
Fertilizer					
Fertilizer (N) - Liquid	30	Pound	\$0.38	\$11.40	\$1,824.00
Custom					
Custom Harvest - Wheat	1	Acre	\$14.00	\$14.00	\$2,240.00
Custom Haul - Wheat	18	Bushel	\$0.14	\$2.52	\$403.20
Fertilizer Application - Liquid High	1	Acre	\$4.75	\$4.75	\$760.00
Miscellaneous					
Crop Insurance Wheat Dryland	1	Acre	\$19.00	\$19.00	\$3,040.00
Herbicide					
Herbicide and Apply Wheat Dryland	1	Acre	\$16.75	\$16.75	\$2,680.00
Insecticide					
Insecticide and Apply Wheat Dryland	1	Acre	\$5.50	\$5.50	\$880.00
Machinery Labor					
Tractors/Self-Propelled	0.43	Hour	\$12.00	\$5.16	\$825.60
Other Labor	0.47	Hour	\$12.00	\$5.64	\$902.40
Diesel Fuel					
Tractors/Self-Propelled	2.2	Gallon	\$1.90	\$4.18	\$668.80
Gasoline					
Pickup/General Use Equipment	1	Acre	\$4.40	\$4.40	\$704.00
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$0.50	\$0.50	\$80.00
Tractors/Self-Propelled	1	Acre	\$6.00	\$6.00	\$960.00
Implements	1	Acre	\$3.00	\$3.00	\$480.00
Interest on Credit Line			6.00%	\$5.76	\$921.43
Total Variable Costs				\$133.56	\$21,369.43
Planned Returns Above Variable Costs:				(\$15.16)	(\$2,425.43)
Breakeven Price to Cover Variable Costs			\$5.34	Bushel	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Total
Equipment Fixed Costs					
Pickup/General Use Equipment	1	Acre	\$1.25	\$1.25	\$200.00
Tractors/Self-Propelled	1	Acre	\$12.00	\$12.00	\$1,920.00
Implements	1	Acre	\$10.00	\$10.00	\$1,600.00
Management Fee, Owner/Operator Labor	1	Acre	\$25.00	\$25.00	\$4,000.00
Cash Rent - Wheat Dryland	1	Acre	\$50.00	\$50.00	\$8,000.00
Whole Farm Insurance	1	Acre	\$2.00	\$2.00	\$320.00
Total Fixed Costs				\$100.25	\$16,040.00
Total Specified Costs				\$233.81	\$37,409.43
Returns Above Specified Costs				(\$115.41)	(\$18,465.43)
Breakeven Price to Cover Total Costs			\$10.91	Bushel	

Developed by Agricultural Economists, Texas A&M AgriLife Extension. 806-746-6101

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.