

CBD Budgets

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CBD Typical Variable Costs

- Standard production inputs
 - Custom operations
 - Fertilizer
 - Chemicals (no herbicide)
 - Crop insurance
 - Seed ~ \$2,450/acre
 - Corn ~ \$95/acre
 - Cotton ~ \$90/acre
 - Irrigation



CBD Unique Variable Costs

- Unique Costs
 - Testing/compliance and lab costs~ \$125/acre
 - Removing males ~ \$67.50/acre
 - Hand weeding ~ \$1,350/hour
 - Drying costs
 - Custom transplanting ~ \$269/acre
- Unbudgeted Costs
 - Potential disposal ~ \$14.25/acre*
 - Potential loss from lack of herbicide, insecticide

*Agricultural Marketing Service Final Rule: Establishment of a Domestic Hemp Program

CBD Fixed Costs

- Standard production costs
 - Equipment
 - Rent/land payment

- Unique costs
 - Barn/storage
 - Licenses and fees ~ \$100 license, \$100 facility, \$100/lot
 - Legal expense

Grain Budget

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Grain Typical Variable Costs

- Standard production inputs
 - Custom operations
 - Fertilizer
 - Chemicals (no herbicide)
 - Crop insurance
 - Seed
 - Irrigation

Grain Unique Variable Costs

- Unique Costs
 - Testing/compliance and lab costs~ \$13/acre
 - Combine harvesting cost
 - Grain drying cost, lost weight ~ \$10/acre
 - Grain cleaning cost ~ \$50/acre
 - Hand weeding ~ \$1,350/hour
- Unbudgeted Costs
 - Potential loss from lack of herbicide, insecticide

Grain Fixed Costs

- Standard production costs
 - Equipment
 - Rent/land payment

- Unique costs
 - Barn/storage
 - License and fees, \$100 license, \$100 facility, \$100/lot
 - Legal expense